

IF Dwellings LLP

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2024

Michael J Emery & Co Limited
22 St. John Street
Newport Pagnell
Buckinghamshire
MK16 8IJ

IF Dwellings LLP

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IF Dwellings LLP

Limited liability partnership information

Designated members	IF Housing Limited Mr I Farookhi IF Consultants Limited
Members	Ms BL Fidler
Registered office	Michael J Emery & Co. Limited 22 St John Street Newport Pagnell Buckinghamshire MK16 8HJ
Accountants	Michael J Emery & Co Limited 22 St. John Street Newport Pagnell Buckinghamshire MK16 8HJ

**Chartered Accountants' Report to the Members on the Preparation of the Unaudited Statutory
Accounts of
IF Dwellings LLP
for the Year Ended 31 March 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, as applied to limited liability partnerships, we have prepared for your approval the accounts of IF Dwellings LLP for the year ended 31 March 2024 set out on pages 3 to 4 from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the members of IF Dwellings LLP, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of IF Dwellings LLP and state those matters that we have agreed to state to the members of IF Dwellings LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IF Dwellings LLP and its members as a body for our work or for this report.

It is your duty to ensure that IF Dwellings LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of IF Dwellings LLP. You consider that IF Dwellings LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of IF Dwellings LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Michael J Emery & Co Limited
22 St. John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

10 December 2024

IF Dwellings LLP

(Registration number: OC428607)

Balance Sheet as at 31 March 2024

	2024 £	(As restated) 2023 £
Fixed assets	5,073,754	5,429,926
Current assets	5,573	68,090
Creditors: Amounts falling due within one year	(7,157)	(2,000)
Net current (liabilities)/assets	(1,584)	66,090
Total assets less current liabilities	5,072,170	5,496,016
Creditors: Amounts falling due after more than one year	(2,959,112)	(2,947,989)
Accruals and deferred income	(4,572)	(1,998)
Net assets attributable to members	2,108,486	2,546,029
Represented by:		
Loans and other debts due to members	(489,384)	(38,937)
Members' other interests	2,597,870	2,584,966
	2,108,486	2,546,029
Total members' interests		
Loans and other debts due to members	(489,384)	(38,937)
Equity	2,597,870	2,584,966
	2,108,486	2,546,029

I General information

The place of registration of the limited liability partnership is England and Wales.

The address of the registered office is:

Michael J Emery & Co. Limited
22 St John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

The principal place of business is: 10 Park Avenue
Newport Pagnell
Buckinghamshire
MK16 8JE

These financial statements were authorised for issue by the Board on 10 December 2024.

IF Dwellings LLP

(Registration number: OC428607)
Balance Sheet as at 31 March 2024

Correction of prior period errors

The comparative figures have been revised to include mortgage arrangement fees of £13,613 which were not previously accounted for.

The bank loan interest payable was previously understated by £13,613, with the bank loan liability also understated by the same amount.

2 Particulars of employees

The average number of persons employed by the limited liability partnership during the year was 2 (2023 - 2).

These financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the micro-entities regime and FRS 105 'The Financial Reporting Standard Applicable to the Micro-entities Regime.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime, as applied to limited liability partnerships. As permitted by section 444 (5A) of the Companies Act 2006, the members have not delivered to the registrar a copy of the Profit and Loss Account.

For the year ending 31 March 2024 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships, relating to small entities.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 with respect to accounting records and the preparation of accounts.

The financial statements of IF Dwellings LLP (registered number OC428607) were approved by the Board and authorised for issue on 10 December 2024. They were signed on behalf of the limited liability partnership by:

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Mr I Farookhi
Designated member

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.