REGISTERED NUMBER: OC420708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

FOR

24 GRANVILLE GARDENS LLP

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FOR THE YEAR ENDED 31 JANUARY 2021

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24 GRANVILLE GARDENS LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021

DESIGNATED MEMBERS:	MOF Properties Limited Poly & Poly Limited
REGISTERED OFFICE:	4th Floor Charles House 108-110 Finchley Road London NW3 5JJ
REGISTERED NUMBER:	OC420708 (England and Wales)
ACCOUNTANTS:	Numera Partners LLP 4th Floor Charles House 108-110 Finchley Road London NW3 5JJ

BALANCE SHEET
31 JANUARY 2021

	Notes	31.1.21 £	31.1.20 £
CURRENT ASSETS			
Stocks		315,180	2,144,355
Debtors	4	672,428	750,654
Cash at bank		47	147
		987,655	2,895,156
CREDITORS			
Amounts falling due within one year	5	811,757	2,390,605
NET CURRENT ASSETS		175,898	504,551
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		175,898	504,551
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	175,898	504,551
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	175,898	504,551
Amounts due from members	4	(83,504)	(198,107)
		92,394	306,444

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 January 2021.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 3 March 2022 and were signed by:

MOF Properties Limited - Designated member

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

1. STATUTORY INFORMATION

24 Granville Gardens LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21	31.1.20
	£	£
Amounts owed by group undertakings	547,593	552,547
Other debtors	124,835	198,107
	672,428	750,654

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21	31.1.20
	£	£
Bank loans and overdrafts	-	1,679,311
Trade creditors	810,757	711,294
Amounts owed to group undertakings	1,000	-
	811,757	2,390,605

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.