

**SHAW PARTNERS LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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Shaw Partners LLP
Balance Sheet
As At 31 March 2024

Registered number: OC417618

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		740		776
			740		776
CURRENT ASSETS					
Cash at bank and in hand		5,280		4,357	
		5,280		4,357	
Creditors: Amounts Falling Due Within One Year	5	(1,303)		(1,350)	
NET CURRENT ASSETS (LIABILITIES)			3,977		3,007
TOTAL ASSETS LESS CURRENT LIABILITIES			4,717		3,783
Creditors: Amounts Falling Due After More Than One Year	6		-		(2,137)
NET ASSETS ATTRIBUTABLE TO MEMBERS			4,717		1,646
REPRESENTED BY:					
Equity					
Members' other interests					
Members' capital		(220,655)		(185,675)	
Other reserves		225,372		187,321	
			4,717		1,646
TOTAL MEMBERS' INTEREST			4,717		1,646
Members' other interests			4,717		1,646

Shaw Partners LLP
Balance Sheet (continued)
As At 31 March 2024

For the year ending 31 March 2024 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLPs subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Ian Karl Smith

Designated Member

12/06/2024

The notes on pages 3 to 4 form part of these financial statements.

Shaw Partners LLP

Notes to the Financial Statements

For The Year Ended 31 March 2024

1. General Information

Shaw Partners LLP is a limited liability partnership, incorporated in England & Wales, registered number OC417618 . The Registered Office is Baytree Cottage, Church Hill, Totland Bay, PO39 0ET.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25%
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3. Average Number of Employees

2Average number of employees, including members with contracts of employment, during the year was: 2 (2023:)

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2023	1,508
Additions	210
As at 31 March 2024	<u>1,718</u>
Depreciation	
As at 1 April 2023	732
Provided during the period	246
As at 31 March 2024	<u>978</u>
Net Book Value	
As at 31 March 2024	<u>740</u>
As at 1 April 2023	<u>776</u>

Shaw Partners LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

5. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	1	-
Other creditors	1,302	1,350
	<u>1,303</u>	<u>1,350</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Taxation and social security	-	2,137
	<u>-</u>	<u>2,137</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.