

URBAN EMERGE LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2023 TO 31 MARCH 2024

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FOR THE PERIOD 1 MAY 2023 TO 31 MARCH 2024

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URBAN EMERGE LLP
GENERAL INFORMATION
FOR THE PERIOD 1 MAY 2023 TO 31 MARCH 2024

Designated members:	N P Makarem A Beavor
Registered office:	20 Dawes Road London SW6 7EN
Registered number:	OC416708 (England and Wales)

STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

	Notes	2024 £	2023 £
Current assets			
Debtors	5	39,142	54,339
Cash at bank		5,552	46,488
		<u>44,694</u>	<u>100,827</u>
Creditors			
Amounts falling due within one year	6	<u>33,798</u>	<u>56,238</u>
Net current assets		<u>10,896</u>	<u>44,589</u>
Total assets less current liabilities and			
Net assets attributable to members		<u>10,896</u>	<u>44,589</u>
Loans and other debts due to members		249	33,942
Members' other interests			
Capital accounts		<u>10,647</u>	<u>10,647</u>
		<u>10,896</u>	<u>44,589</u>
Total members' interests			
Loans and other debts due to members		249	33,942
Members' other interests		10,647	10,647
Amounts due from members	5	<u>(12,894)</u>	<u>-</u>
		<u>(1,998)</u>	<u>44,589</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2024.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 20 January 2025 and were signed by:

N P Makarem - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2023 TO 31 MARCH 2024**

1. Statutory information

Urban Emerge LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Software platform is being amortised evenly over its estimated useful life of three years.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Employee information

The average number of employees during the period was NIL (2023 - NIL).

4. Intangible fixed assets

	Software platform £
Cost	
At 1 May 2023 and 31 March 2024	<u>11,441</u>
Amortisation	
At 1 May 2023 and 31 March 2024	<u>11,441</u>
Net book value	
At 31 March 2024	<u>-</u>
At 30 April 2023	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2023 TO 31 MARCH 2024

5.	Debtors: amounts falling due within one year	2024	2023
		£	£
	Trade debtors	26,248	39,175
	Other debtors	12,894	15,164
		<u>39,142</u>	<u>54,339</u>
6.	Creditors: amounts falling due within one year	2024	2023
		£	£
	Trade creditors	11,799	11,363
	Taxation and social security	4,695	8,447
	Other creditors	17,304	36,428
		<u>33,798</u>	<u>56,238</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.