

REGISTERED NUMBER: OC416708 (England and Wales)

URBAN EMERGE LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

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FOR THE YEAR ENDED 30 APRIL 2020

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URBAN EMERGE LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

Designated members:	N P Makarem A Beavor
Registered office:	20 Dawes Road London SW6 7EN
Registered number:	OC416708 (England and Wales)

STATEMENT OF FINANCIAL POSITION
30 APRIL 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Intangible assets	4		5,366		8,227
Current assets					
Debtors	5	56,581		46,795	
Cash at bank		<u>15,926</u>		<u>9,295</u>	
		72,507		56,090	
Creditors					
Amounts falling due within one year	6	<u>62,557</u>		<u>56,203</u>	
Net current assets/(liabilities)			<u>9,950</u>		<u>(113)</u>
Total assets less current liabilities and					
Net assets attributable to members			<u>15,316</u>		<u>8,114</u>
Loans and other debts due to members			3,911		1,442
Members' other interests					
Capital accounts			<u>11,405</u>		<u>6,672</u>
			<u>15,316</u>		<u>8,114</u>
Total members' interests					
Loans and other debts due to members			3,911		1,442
Members' other interests			<u>11,405</u>		<u>6,672</u>
			<u>15,316</u>		<u>8,114</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 21 December 2020 and were signed by:

N P Makarem - Designated member

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

1. **Statutory information**

Urban Emerge LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Software platform is being amortised evenly over its estimated useful life of three years.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **Employee information**

The average number of employees during the year was NIL (2019 - NIL).

4. **Intangible fixed assets**

	Software platform £
Cost	
At 1 May 2019	
and 30 April 2020	<u>11,441</u>
Amortisation	
At 1 May 2019	3,214
Amortisation for year	<u>2,861</u>
At 30 April 2020	<u>6,075</u>
Net book value	
At 30 April 2020	<u>5,366</u>
At 30 April 2019	<u>8,227</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

5.	Debtors: amounts falling due within one year	2020	2019
		£	£
	Trade debtors	52,486	39,940
	Other debtors	4,095	6,855
		<u>56,581</u>	<u>46,795</u>
6.	Creditors: amounts falling due within one year	2020	2019
		£	£
	Trade creditors	13,240	815
	Taxation and social security	3,330	11,919
	Other creditors	45,987	43,469
		<u>62,557</u>	<u>56,203</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.