

REGISTERED NUMBER: OC416708 (England and Wales)

URBAN EMERGE LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

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FOR THE YEAR ENDED 30 APRIL 2019

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URBAN EMERGE LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

Designated members:	N P Makarem A Beavor
Registered office:	35 Hartismere Road London United Kingdom SW6 7UB
Registered number:	OC416708 (England and Wales)

STATEMENT OF FINANCIAL POSITION
30 APRIL 2019

	Notes	£	2019 £	£	2018 £
Fixed assets					
Intangible assets	3		8,227		5,935
Current assets					
Debtors	4	46,795		17,014	
Cash at bank		<u>9,295</u>		<u>7,431</u>	
		56,090		24,445	
Creditors					
Amounts falling due within one year	5	<u>56,203</u>		<u>25,567</u>	
Net current liabilities			<u>(113)</u>		<u>(1,122)</u>
Total assets less current liabilities and					
Net assets attributable to members			<u>8,114</u>		<u>4,813</u>
Loans and other debts due to members			1,442		424
Members' other interests					
Capital accounts			<u>6,672</u>		<u>4,389</u>
			<u>8,114</u>		<u>4,813</u>
Total members' interests					
Loans and other debts due to members			1,442		424
Members' other interests			<u>6,672</u>		<u>4,389</u>
			<u>8,114</u>		<u>4,813</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income statement has not been delivered.

The financial statements were approved by the members of the LLP on 27 December 2019 and were signed by:

N P Makarem - Designated member

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

1. **Statutory information**

Urban Emerge LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Software platform is being amortised evenly over its estimated useful life of three years.

3. **Intangible fixed assets**

	Software platform £
Cost	
At 1 May 2018	6,543
Additions	4,898
At 30 April 2019	<u>11,441</u>
Amortisation	
At 1 May 2018	608
Amortisation for year	2,606
At 30 April 2019	<u>3,214</u>
Net book value	
At 30 April 2019	<u>8,227</u>
At 30 April 2018	<u>5,935</u>

4. **Debtors: amounts falling due within one year**

	2019 £	2018 £
Trade debtors	39,940	17,014
Other debtors	6,855	-
	<u>46,795</u>	<u>17,014</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	815	12,970
Taxation and social security	11,919	1,210
Other creditors	43,469	11,387
	<u>56,203</u>	<u>25,567</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.