Registered number
OC415021

Stockley Marquees LLP

Unaudited Filleted Accounts

31 December 2022

Stockley Marquees LLP

Registered number: OC415021

Balance Sheet

as at 31 December 2022

	Notes	2022	2021
		£	£
Current assets			
Debtors	3	221,052	139,703
Cash at bank and in hand		14,452	6,969
		235,504	146,672
Creditors: amounts falling due within one year	4	(16,000)	(16,000)
Net current assets		219,504	130,672
Total assets less current liabilities		219,504	130,672
Creditors: amounts falling due after more than one year	5	(31,263)	(37,500)
Net assets attributable to members		188,241	93,172
Represented by:			
Loans and other debts due to members	6	158,241	63,172
Members' other interests			
Members' capital classified as equity		30,000	30,000
Other reserves		-	-
		30,000	30,000
		188,241	93,172
Total members' interests			
Loans and other debts due to members	6	158,241	63,172
Members' other interests		30,000	30,000
		188,241	93,172

For the year ended 31 December 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 26 September 2023 and signed on their behalf by:

M Panchmatia

Designated member

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the LLP	0	0

3 Debtors

	2022	2021

	£	£
Trade debtors	196,668	139,703
Other debtors	24,384	-
	221,052	139,703

4 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	10,000	10,000
Other creditors	6,000	6,000
	16,000	16,000

5 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	31,263	37,500

6 Loans and other debts due to members	2022	2021
	£	£
Amounts due to members in respect of profits	158,241	63,172
Amounts falling due within one year	158,241	63,172

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

7 Other information

Stockley Marquees LLP is a limited liability partnership incorporated in England. Its registered office is:

The Clubhouse Stockley Park

Hayes

Uxbridge

UB11 1AQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.