Registered number
OC415021

# Stockley Marquees LLP

## Unaudited Filleted Accounts

## 31 December 2019

**Stockley Marquees LLP**

**Registered number:** OC415021

**Balance Sheet**

**as at 31 December 2019**

| | Notes | 2019 | 2018 |
|---|---|---|---|
| | | £ | £ |
| **Current assets** | | | |
| Debtors | 2 | 140,294 | 998 |
| Cash at bank and in hand | | 57,356 | 9,560 |
| | | 197,650 | 10,558 |
| **Creditors: amounts falling due within one year** | 3 | (167,650) | - |
| **Net current assets** | | 30,000 | 10,558 |
| **Total assets less current liabilities** | | 30,000 | 10,558 |
| **Creditors: amounts falling due after more than one year** | 4 | - | (104,275) |
| **Net assets/(liabilities) attributable to members** | | 30,000 | (93,717) |
| **Represented by:** | | | |
| **Loans and other debts due to members** | 5 | - | (93,717) |
| **Members' other interests** | | | |
| Members' capital classified as equity | | 30,000 | - |
| | | 30,000 | (93,717) |
| **Total members' interests** | | | |
| Loans and other debts due to members | 5 | - | (93,717) |
| Members' other interests | | 30,000 | - |
| | | 30,000 | (93,717) |

For the year ended 31 December 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 2 April 2020 and signed on their behalf by:

M Panchmatia

Designated member

## 1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Division of profits***

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Members' capital***

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

## 2 Debtors

| | 2019 | 2018 |
|---|---|---|
| | £ | £ |
| Trade debtors | 54,600 | 998 |
| Other debtors | 85,694 | - |
| | 140,294 | 998 |

| 3 Creditors: amounts falling due within one year | 2019 | 2018 |
|---|---|---|
| | £ | £ |
| Other creditors | 167,650 | - |

| 4 Creditors: amounts falling due after one year | 2019 | 2018 |
|---|---|---|
| | £ | £ |
| Other creditors | - | 104,275 |

| 5 Loans and other debts due to members | 2019 | 2018 |
|---|---|---|
| | £ | £ |
| Amounts due to members in respect of profits | - | (93,717) |
| Amounts falling due within one year | - | (93,717) |

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

**6 Other information**

Stockley Marquees LLP is a limited liability partnership incorporated in England. Its registered office is:

166 College Road

Harrow

HA1 1RA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.