

REGISTERED NUMBER: OC413521 (England and Wales)

Cross Solicitors LLP

Unaudited Financial Statements

for the Period 2 September 2016 to 31 March 2017

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Contents of the Financial Statements
for the Period 2 September 2016 to 31 March 2017

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Cross Solicitors LLP

General Information

for the Period 2 September 2016 to 31 March 2017

DESIGNATED MEMBERS:

B G Cross LL.B. (Hons)
Miss S M Hollywood

REGISTERED OFFICE:

2A High Street
Connah's Quay
Deeside
Flintshire
CH5 4DA

REGISTERED NUMBER:

OC413521 (England and Wales)

ACCOUNTANTS:

Henry R. Davis & Co. Limited
Chartered Accountants
33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

Balance Sheet
31 March 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		18,582
CURRENT ASSETS			
Stocks		16,320	
Debtors	5	50,771	
Cash at bank and in hand		1,934,519	
		<u>2,001,610</u>	
CREDITORS			
Amounts falling due within one year	6	1,785,451	
		<u>1,785,451</u>	
NET CURRENT ASSETS			<u>216,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>234,741</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		<u><u>234,741</u></u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	7		<u><u>234,741</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Cross Solicitors LLP (Registered number: OC413521)

Balance Sheet - continued

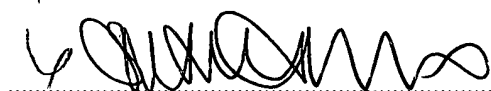
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 29.11.17 and were signed by:


B G Cross LL.B. (Hons) - Designated member


Miss S M Hollywood - Designated member

Notes to the Financial Statements
for the Period 2 September 2016 to 31 March 2017

1. **STATUTORY INFORMATION**

Cross Solicitors LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation on all the LLP's profits is solely the personal liability of individual members and is not dealt with in these financial statements.

3. **EMPLOYEE INFORMATION**

The average number of employees during the period was 14.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	19,499
At 31 March 2017	19,499
DEPRECIATION	
Charge for period	917
At 31 March 2017	917
NET BOOK VALUE	
At 31 March 2017	18,582

Notes to the Financial Statements - continued
for the Period 2 September 2016 to 31 March 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	41,098
Other debtors	9,673
	50,771

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	42,738
Taxation and social security	27,603
Other creditors	1,715,110
	1,785,451

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	£
Amounts owed to members in respect of profits	234,741
Falling due within one year	234,741

Loans and other debts due to members, will rank pari passu with unsecured creditors, in the event of a winding up.

8. RELATED PARTY DISCLOSURES

During the period, the trade and all assets and liabilities of Cross Solicitors, were transferred to Cross Solicitors LLP.

Mr B G Cross owns the building where the LLP trades from and during the period, rent was paid to Mr Cross, totalling £3,365.