REGISTERED NUMBER: OC412921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 21 JULY 2016 TO 31 MARCH 2017

FOR

CHERWELL SWIM SCHOOL LLP

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CHERWELL SWIM SCHOOL LLP

GENERAL INFORMATION
FOR THE PERIOD 21 JULY 2016 TO 31 MARCH 2017

DESIGNATED MEMBERS:	E C Nicol P S Nicol
REGISTERED OFFICE:	17 Fair Close Bicester Oxfordshire OX26 4YW
REGISTERED NUMBER:	OC412921 (England and Wales)
ACCOUNTANTS:	Dennis & Turnbull Chartered Accountants Swatton Barn Badbury Swindon Wiltshire SN4 0EU

BALANCE SHEET
31 MARCH 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		13,300
CURRENT ASSETS			
Debtors	5	1,314	
Cash at bank		18,247	
		19,561	
CREDITORS			
Amounts falling due within one year	6	14,183	
NET CURRENT ASSETS			5,378
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			18,678
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		18,678
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	7		18,678

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2017.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 19 September 2017 and were signed by:



E C Nicol - Designated member

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 21 JULY 2016 TO 31 MARCH 2017

1. STATUTORY INFORMATION

Cherwell Swim School LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

3. EMPLOYEE INFORMATION

The average number of employees during the period was 1.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	15,000
At 31 March 2017	15,000
AMORTISATION	
Charge for period	1,700
At 31 March 2017	1,700
NET BOOK VALUE	
At 31 March 2017	13,300

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	1,314

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	14,183

continued...

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	£
Amounts owed to members in respect of profits	18,678
Falling due within one year	18,678

Amounts due to members rank equally alongside the other unsecured creditors.