

REGISTERED NUMBER: OC411921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 20 MAY 2016 TO 31 MARCH 2017
FOR
LANCASHIRE CHILDREN'S FOOTBALL LLP

Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

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FOR THE PERIOD 20 MAY 2016 TO 31 MARCH 2017**

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LANCASHIRE CHILDREN'S FOOTBALL LLP
GENERAL INFORMATION
FOR THE PERIOD 20 MAY 2016 TO 31 MARCH 2017

DESIGNATED MEMBERS:

A C Smith
K L Smith

REGISTERED OFFICE:

Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

REGISTERED NUMBER:

OC411921 (England and Wales)

ACCOUNTANTS:

Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

LANCASHIRE CHILDREN'S FOOTBALL LLP (REGISTERED NUMBER: OC411921)**BALANCE SHEET
31 MARCH 2017**

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		8,077
Tangible assets	5		<u>323</u>
			8,400
CURRENT ASSETS			
Stocks		230	
Cash at bank		<u>3,527</u>	
		3,757	
CREDITORS			
Amounts falling due within one year	6	<u>6,714</u>	
NET CURRENT LIABILITIES			<u>(2,957)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>5,443</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		<u>5,443</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	8		<u>5,443</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

LANCASHIRE CHILDREN'S FOOTBALL LLP (REGISTERED NUMBER: OC411921)

**BALANCE SHEET - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 23 January 2018 and were signed by:

A C Smith - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 20 MAY 2016 TO 31 MARCH 2017**

1. STATUTORY INFORMATION

Lancashire Children's Football Llp is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEE INFORMATION

The average number of employees during the period was 15 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	<u>11,152</u>
At 31 March 2017	<u>11,152</u>
AMORTISATION	
Charge for period	<u>3,075</u>
At 31 March 2017	<u>3,075</u>
NET BOOK VALUE	
At 31 March 2017	<u>8,077</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 20 MAY 2016 TO 31 MARCH 2017

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

409

At 31 March 2017

409

DEPRECIATION

Charge for period

86

At 31 March 2017

86

NET BOOK VALUE

At 31 March 2017

323

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Other creditors

6,714

7. **LEASING AGREEMENTS**

At 31st March 2017, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £9,792.

8. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

£

Amounts owed to members in respect of profits

5,443

Falling due within one year

5,443

Amounts due to members rank equally alongside the other unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.