Registered number: OC411521

CAUNTON MANOR EQUESTRIAN LLP

UNAUDITED

STATUTORY ACCOUNTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2018

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COMPANIES HOUSE
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BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2018

The statutory accounts have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of statutory accounts.

The statutory accounts have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The statutory accounts were approved and authorised for issue by the members and were signed on their behalf by:

.....

V Peace
Designated member

Date: 29/11/19

The notes on pages 3 to 5 form part of these statutory accounts.

NOTES TO THE STATUTORY ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2018

1. General information

Caunton Manor Equestrian LLP is a limited liability partnership, incorporated England and Wales with registration number OC411521. The registered office is 11 Sutton Lane, Sutton-Cum-Lound, Retford, Nottinghamshire, DN22 8PY.

2. Accounting policies

2.1 Basis of preparation of statutory accounts

The statutory accounts have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

2.2 Revenue

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold land and property	-	nil
Plant & machinery	-	20% straight line
Motor vehicles	-	20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

2.4 Stocks

Bloodstock is included at the lower of cost and net realisable value.

2. Accounting policies (continued)

2.5 Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank, short-term bank deposits with an original maturity of three months or less and bank overdrafts which are an integral part of the company's cash management.

3. Employees

The average monthly number of employees, including directors, during the year was 6.

4. Tangible fixed assets

	Freehold property £	Plant & machinery £	Total £
Cost			
Additions	**201,006**	**3,552**	**204,558**
At 30 April 2018	**201,006**	**3,552**	**204,558**
Depreciation			
Charge for the year on owned assets	**-**	**237**	**237**
At 30 April 2018	**-**	**237**	**237**
Net book value			
At 30 April 2018	**201,006**	**3,315**	**204,321**

NOTES TO THE STATUTORY ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2018

5. Debtors

	2018 £
Trade debtors	17,106
Other debtors	975
Prepayments and accrued income	4,964
Amounts due from members	8,578
	31,623

6. Creditors: Amounts falling due within one year

	2018 £
Bank overdrafts	5,537
Trade creditors	23,599
Other taxation and social security	1,072
Other creditors	3,930
Accruals and deferred income	7,500
	41,638

7. Loans and other debts due to members

	2018 £
Other amounts due to members	56,246
	56,246

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

8. Related party transactions

At 1 January 2018, the assets and liabilities of the Caunton Manor Partnership were transferred into the LLP at book value. The partners in the partnership are the same as the designated members of the LLP. The total transferred in by two of the designated members was £771,039.

CAUNTON MANOR EQUESTRIAN LLP
REGISTERED NUMBER: OC411521

BALANCE SHEET
AS AT 30 APRIL 2018

			2018 £
Fixed assets			
Tangible assets	4		204,321
			204,321
Current assets			
Stocks		543,741	
Debtors: amounts falling due within one year	5	31,623	
Cash at bank and in hand		1,033	
		576,397	
Creditors: amounts falling due within one year	6	(41,638)	
Net current assets			534,759
Total assets less current liabilities			739,080
Net assets			739,080
Other amounts			56,246
Members' other interests			
Members' capital classified as equity		778,749	
Other reserves classified as equity		(95,915)	
			682,834
			739,080
Total members' interests			
Amounts due from members (included in debtors)	5		(8,578)
Loans and other debts due to members	7		56,246
Members' other interests			682,834
			730,502