REGISTERED NUMBER: OC400310 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2024

for

DSBP CORPORATE FINANCE LONDON LLP

DSBP CORPORATE FINANCE LONDON LLP (REGISTERED NUMBER: OC400310)

Contents of the Financial Statements
for the year ended 31 March 2024

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DSBP CORPORATE FINANCE LONDON LLP

General Information
for the year ended 31 March 2024

Designated members:	M Perry DSBP South East LLP
Registered office:	New Derwent House 69-73 Theobald's Road London WC1X 8TA
Registered number:	OC400310 (England and Wales)

Balance Sheet
31 March 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	4		-		828
Current assets					
Debtors	5	**228,808**		37,672	
Prepayments and accrued income		-		397,082	
Cash at bank		-		45,439	
		228,808		480,193	
Creditors					
Amounts falling due within one year	6	-		100,944	
Net current assets			**228,808**		379,249
Total assets less current liabilities and					
Net assets attributable to members			**228,808**		380,077
Loans and other debts due to members	7		**228,808**		380,077
Total members' interests					
Loans and other debts due to members	7		**228,808**		380,077
Amounts due from members	5		**(228,808)**		-
			-		380,077

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2024.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 19 December 2024 and were signed by:

M Perry - Designated member

The notes form part of these financial statements

1. Statutory information

DSBP Corporate Finance London LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
Preparation of the financial statements requires management to make significant judgements and estimates in determining the carrying amounts of certain assets and liabilities. Management makes assumptions of the effects of uncertain events on those assets and liabilities at the balance sheet date. The management's estimates and assumptions are based on historical experience and expectation of future events and are reviewed periodically. This disclosure excludes uncertainty over future events and judgement in respect of measuring financial instruments.

Turnover
Turnover represents amounts invoiced, net of value added tax, in respect of the provision of services to clients, commission, and other trading income, plus the value, recognised by reference to the stage of completion, of other work undertaken in the period but not invoiced at the period end. Revenue not billed to clients is included as debtors in accrued income.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Financial instruments
Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts which are an integral part of the company's cash management.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

2. **Accounting policies - continued**

Members' participation rights
Members' participation rights are the rights of members against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A members' participation right results in a liability unless the right to any payments is discretionary on the part of the LLP.

Amounts subscribed or otherwise by members, for example members capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, therefore the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the period end, they are shown as liabilities in the Balance Sheet.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

3. **Employee information**

The average number of employees during the year was NIL (2023 - 8).

4. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 April 2023	**4,811**
Additions	**692**
Assets transferred to DSBP South East LLP	**(5,503)**
At 31 March 2024	**-**
Depreciation	
At 1 April 2023	**3,983**
Charge for year	**331**
Assets transferred to DSBP South East LLP	**(4,314)**
At 31 March 2024	**-**
Net book value	
At 31 March 2024	**-**
At 31 March 2023	828

5. **Debtors: amounts falling due within one year**

	2024 £	2023 £
Trade debtors	-	21,810
Other debtors	**228,808**	15,862
	228,808	37,672

6. **Creditors: amounts falling due within one year**

	2024 £	2023 £
Trade creditors	-	62,954
Other creditors	-	37,990
	-	100,944

7. Loans and other debts due to members

	2024	2023
	£	£
Amounts owed to members in respect of profits	**228,808**	380,077
Falling due within one year	**228,808**	380,077

The loans and debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up. There are no restrictions on the ability of the members to reduce the amount of members' interests.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.