Report of the Members and

Unaudited Financial Statements for the Year Ended 31 March 2017

for

The Howson Family LLP

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COMPANIES HOUSE

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
General Information	1
Report of the Members	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6
Profit and Loss Account	8
Capital Accounts Schedule	9

General Information
for the Year Ended 31 March 2017

DESIGNATED MEMBERS:	Mrs D E Howson I G Howson
REGISTERED OFFICE:	Stonesettle 45 Anglesey Drive Paynton Stockport SK12 1BU
REGISTERED NUMBER:	OC399721 (England and Wales)
ACCOUNTANTS:	Christopher Bailey Yoden House 30 Yoden Way Peterlee Co. Durham SR8 1AL

The Howson Family LLP

Report of the Members
for the Year Ended 31 March 2017

The members present their report with the financial statements of the LLP for the year ended 31 March 2017.

PRINCIPAL ACTIVITY
The principal activity of the LLP in the year under review was that of

DESIGNATED MEMBERS
The designated members during the year under review were:

Mrs D E Howson
I G Howson

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS
The profit for the year before members' remuneration and profit shares was £25,390 (2016 - £25,759 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

I G Howson - Designated member

Date: 12/12/2017

The Howson Family LLP

Income Statement
for the Year Ended 31 March 2017

	Notes	Year Ended 31.3.17 £	Period 5.5.15 to 31.3.16 £
TURNOVER		66,890	54,170
Administrative expenses		(26,994)	(14,998)
OPERATING PROFIT		39,896	39,172
Interest receivable and similar income		8	2
		39,904	39,174
Interest payable and similar expenses		(14,514)	(13,415)
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		25,390	25,759

The notes form part of these financial statements

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Tangible assets	3	2,245,000	2,245,000
CURRENT ASSETS			
Cash at bank		28,297	8,633
CREDITORS			
Amounts falling due within one year	4	(16,324)	(16,324)
NET CURRENT ASSETS/(LIABILITIES)		11,973	(7,691)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,256,973	2,237,309
CREDITORS			
Amounts falling due after more than one year	5	(257,881)	(263,411)
NET ASSETS ATTRIBUTABLE TO MEMBERS		1,999,092	1,973,898
LOANS AND OTHER DEBTS DUE TO MEMBERS		1,999,092	1,973,898
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		1,999,092	1,973,898

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 12/12/2017 and were signed by:

.....
I G Howson - Designated member

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Howson Family LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - not provided

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2016 and 31 March 2017	2,245,000
NET BOOK VALUE	
At 31 March 2017	2,245,000
At 31 March 2016	2,245,000

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Other creditors	16,324	16,324

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17 £	31.3.16 £
Other creditors	257,881	263,411

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	196,186	201,716

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6. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Mortgages	273,305	278,835

The Howson Family LLP

Profit and Loss Account
for the Year Ended 31 March 2017

	Year Ended 31.3.17		Period 5.5.15 to 31.3.16	
	£	£	£	£
Sales		66,890		54,170
Other income				
Deposit account interest		8		2
		66,898		54,172
Expenditure				
Rent	3,536		1,395	
Use of residence as office	312		166	
Insurance	1,318		1,505	
Telephone	552		480	
Post and stationery	36		68	
Travelling	-		50	
Motor expenses	817		-	
Repairs and renewals	1,452		1,376	
Sundry expenses	-		48	
Wear and tear	-		5,417	
Accountancy	900		900	
Professional fees	17,927		3,569	
		26,850		14,974
		40,048		39,198
Finance costs				
Bank charges	144		24	
Mortgage	14,514		13,415	
		14,658		13,439
NET PROFIT		25,390		25,759
Divisible as follows:				
Mrs D E Howson	13,187		13,378	
I G Howson	5,206		5,282	
S S Cook	-		-	
C A Bishop	6,997		7,099	
		25,390		25,759

The Howson Family LLP

Capital Accounts Schedule
31 March 2017

	Mrs D E Howson	I G Howson	C A Bishop	Totals
	£	£	£	£
At 1 April 2016	973,896	993,002	7,000	1,973,898
Share of profit	13,187	5,206	6,997	25,390
	987,083	998,208	13,997	1,999,288
Less				
Drawings	98	98	-	196
At 31 March 2017	986,985	998,110	13,997	1,999,092