

**OAKGATE GARDEN CENTRE LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Oakgate Garden Centre LLP

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Oakgate Garden Centre LLP
Balance Sheet
As At 31 March 2025

Registered number: OC398708

		31 March 2025		31 March 2024	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		20,000		20,000
Tangible Assets	5		883,387		848,116
			<u>903,387</u>		<u>868,116</u>
CURRENT ASSETS					
Stocks	6	101,822		110,675	
Debtors	7	47,201		40,096	
Cash at bank and in hand		319,430		177,648	
		<u>468,453</u>		<u>328,419</u>	
Creditors: Amounts Falling Due Within One Year	8	(436,199)		(255,630)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>32,254</u>		<u>72,789</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>935,641</u>		<u>940,905</u>
Creditors: Amounts Falling Due After More Than One Year	9	(311,860)		(319,226)	
		<u></u>		<u></u>	
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>623,781</u>		<u>621,679</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts		623,781		621,679	
		<u>623,781</u>		<u>621,679</u>	
			<u>623,781</u>		<u>621,679</u>
TOTAL MEMBERS' INTEREST			<u>623,781</u>		<u>621,679</u>
Loans and other debts due to members within one year			623,781		621,679
			<u>623,781</u>		<u>621,679</u>

Oakgate Garden Centre LLP
Balance Sheet (continued)
As At 31 March 2025

For the year ending 31 March 2025 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLPs subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mrs Valerie Newington

Partner

28/12/2025

The notes on pages 3 to 5 form part of these financial statements.

Oakgate Garden Centre LLP
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Oakgate Garden Centre LLP is a limited liability partnership, incorporated in England & Wales, registered number OC398708 . The Registered Office is Oakgate Nursery, Ellerdine Heath, Nr Telford, Shropshire, TF6 6RL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to the profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	0%
Plant & Machinery	25%
Motor Vehicles	25%
Fixtures & Fittings	25%

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including members with contracts of employment, during the year was: 34 (2024: 33)

Oakgate Garden Centre LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2024	20,000
As at 31 March 2025	20,000
Net Book Value	
As at 31 March 2025	20,000
As at 1 April 2024	20,000

5. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 April 2024	644,895	112,844	57,440	161,797	976,976
Additions	-	19,276	18,441	30,283	68,000
As at 31 March 2025	644,895	132,120	75,881	192,080	1,044,976
Depreciation					
As at 1 April 2024	-	38,264	38,997	51,599	128,860
Provided during the period	-	9,456	9,222	14,051	32,729
As at 31 March 2025	-	47,720	48,219	65,650	161,589
Net Book Value					
As at 31 March 2025	644,895	84,400	27,662	126,430	883,387
As at 1 April 2024	644,895	74,580	18,443	110,198	848,116

6. Stocks

	31 March 2025	31 March 2024
	£	£
Stock	101,822	110,675

7. Debtors

	31 March 2025	31 March 2024
	£	£
Due within one year		
Trade debtors	41,070	34,857
Prepayments and accrued income	6,131	5,239
	47,201	40,096

Oakgate Garden Centre LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Creditors: Amounts Falling Due Within One Year

	31 March 2025	31 March 2024
	£	£
Trade creditors	271,684	238,167
PAYE/NI	5,377	5,218
VAT	20,172	8,113
Other creditors	1,113	1,205
Accruals and deferred income	137,853	2,927
	<u>436,199</u>	<u>255,630</u>

9. Creditors: Amounts Falling Due After More Than One Year

	31 March 2025	31 March 2024
	£	£
Bank loans	<u>311,860</u>	<u>319,226</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.