

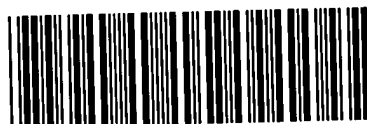
Registered number
OC398321

Mernin Headland LLP

Accounts

28 February 2017

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COMPANIES HOUSE

Mernin Headland LLP
Accountants' Report

Accountants' report to the members of
Mernin Headland LLP

You consider that the LLP is exempt from an audit for the year ended 28 February 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 (as applied by the LLP regulations) with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the LLP at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Members' Interests and the related notes from the accounting records of the LLP and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

M G Mayer Ltd
Chartered Tax Advisers

12 Chesters Park
Gateshead
NE9 5YW

20 November 2017

Mernin Headland LLP
Profit and Loss Account
for the year ended 28 February 2017

	2017 £	2016 £
Turnover	53,269	77,566
Administrative expenses	(13,639)	(14,032)
Operating profit	<u>39,630</u>	<u>63,534</u>
Profit before members' remuneration and profit share	<u>39,630</u>	<u>63,534</u>
Members' remuneration charged as an expense	(39,630)	(63,534)
Profit for the financial year available for discretionary division among members	<u>-</u>	<u>-</u>

Mernin Headland LLP
Registered number:
Balance Sheet
as at 28 February 2017

OC398321

	Notes	2017 £	2016 £
Current assets			
Debtors	2	2,100	9,946
Cash at bank and in hand		795	38
		<u>2,895</u>	<u>9,984</u>
Creditors: amounts falling due within one year	3	(500)	(500)
Net current assets		<u>2,395</u>	<u>9,484</u>
Total assets less current liabilities		2,395	9,484
Net assets attributable to members		<u>2,395</u>	<u>9,484</u>
Represented by:			
Loans and other debts due to members	4	<u>2,395</u>	<u>9,484</u>
		<u>2,395</u>	<u>9,484</u>
Total members' interests			
Loans and other debts due to members	4	2,395	9,484
		<u>2,395</u>	<u>9,484</u>

For the year ended 28 February 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 20 November 2017 and signed on their behalf by:

K. Headland
Designated member



Mernin Headland LLP
Reconciliation of Members' Interests
for the year ended 28 February 2017
£

	EQUITY				DEBT			TOTAL
	Members' other interests				Loans and other debts due to members less any amounts due from members in debtors			
	Members' capital (classified as equity)	Revaluation reserve	Other reserves	Total	Members' capital (classified as debt)	Other amounts	Total	Total members' interests
Balance at 1 March 2016	-	-	-	-	-	9,484	9,484	9,484
Members' interests after profit for the year	-	-	-	-	-	9,484	9,484	9,484
Other divisions of profits			-	-		39,630	39,630	39,630
Drawings						(46,719)	(46,719)	(46,719)
Balance at 28 February 2017	-	-	-	-	-	2,395	2,395	2,395

Mernin Headland LLP
Notes to the Accounts
for the year ended 28 February 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

2 Debtors	2017 £	2016 £
Trade debtors	<u>2,100</u>	<u>9,946</u>

3 Creditors: amounts falling due within one year	2017 £	2016 £
Other creditors	<u>500</u>	<u>500</u>

4 Loans and other debts due to members	2017 £	2016 £
Loans from members	1,347	1,347
Amounts due to members in respect of profits	<u>1,048</u>	<u>8,137</u>
	<u>2,395</u>	<u>9,484</u>
Amounts falling due within one year	<u>2,395</u>	<u>9,484</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

5 Other information

Mernin Headland LLP is a limited liability partnership incorporated in England. Its registered office is Suite 2.7, North Tyneside Business Centre, Saville Street, North Shields NE30 1NT