REGISTERED NUMBER: OC396021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

TOBY LANE RESIDENTIAL LLP

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TOBY LANE RESIDENTIAL LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DESIGNATED MEMBERS:	J T Woolstencroft P E Williams A S Brockley
REGISTERED OFFICE:	Oliver House 23 Windmill Hill Enfield Middlesex EN2 7AB
REGISTERED NUMBER:	OC396021 (England and Wales)
ACCOUNTANTS:	Geo. Little, Sebire & Co. Oliver House 23 Windmill Hill Enfield EN2 7AB

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	3		4,000,000		4,000,000
CURRENT ASSETS					
Debtors	4	11,864		14,236	
Cash at bank		22,634		20,268	
		34,498		34,504	
CREDITORS					
Amounts falling due within one year	5	1,248,747		1,249,993	
NET CURRENT LIABILITIES			(1,214,249)		(1,215,489)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,785,751		2,784,511
CREDITORS					
Amounts falling due after more than one year	6		2,107,158		2,194,644
NET ASSETS ATTRIBUTABLE TO MEMBERS			678,593		589,867
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		678,593		589,867
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		678,593		589,867

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 28 December 2018 and were signed by:

P E Williams - Designated member

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Toby Lane Residential LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST OR VALUATION	
At 1 April 2017 and 31 March 2018	4,000,000
NET BOOK VALUE	
At 31 March 2018	4,000,000
At 31 March 2017	4,000,000

Cost or valuation at 31 March 2018 is represented by:

	Land and buildings £
Valuation in 2017	256,043
Cost	3,743,957
	4,000,000

If land and buildings had not been revalued they would have been included at the following historical cost:

	31.3.18 £	31.3.17 £
Cost	3,743,957	3,743,957

Leasehold land and buildings were valued on a fair value basis on 31 March 2017 by the designated members of the LLP
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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Other debtors	11,864	14,236

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	92,731	97,977
Other creditors	1,156,016	1,152,016
	1,248,747	1,249,993

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans	2,107,158	2,194,644

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

8. RELATED PARTY DISCLOSURES

At the balance sheet date, other creditors due within one year includes a balance of £1,148,280 (2017: £1,471,782) due to Toby Lane LLP. During the year, the LLP paid £3,150 to Toby Lane LLP (2017: £3,150) for ground rents. J T Woolstencroft, P E Williams and A S Brockley are designated members of Toby Lane LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.