

REGISTERED NUMBER: OC395921 (England and Wales)

Financial Statements for the Year Ended 31 October 2017

for

Scott & Goose LLP

Contents of the Financial Statements
for the Year Ended 31 October 2017

	Page
General Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

DESIGNATED MEMBERS:

Mr I A Scott
Mr D Goose

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

OC395921 (England and Wales)

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Statement of Financial Position
31 October 2017

	Notes	31.10.17 £	31.10.16 £	1.11.15 £
FIXED ASSETS				
Tangible assets	4	1,759	2,255	-
CURRENT ASSETS				
Debtors	5	2,500	9,375	-
Cash at bank and in hand		24,316	8,077	-
		26,816	17,452	-
CREDITORS				
Amounts falling due within one year	6	(4,200)	(4,225)	-
NET CURRENT ASSETS		22,616	13,227	-
TOTAL ASSETS LESS CURRENT LIABILITIES		24,375	15,482	-
NET ASSETS ATTRIBUTABLE TO MEMBERS		24,375	15,482	-
		-	-	-
LOANS AND OTHER DEBTS DUE TO MEMBERS	7	24,375	15,482	-
TOTAL MEMBERS' INTERESTS				
Loans and other debts due to members	7	24,375	15,482	-
Members' other interests		(24,375)	(15,482)	-
		-	-	-

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 October 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 29 August 2018 and were signed by:

Mr D Goose - Designated member

Notes to the Financial Statements
for the Year Ended 31 October 2017

1. **STATUTORY INFORMATION**

Scott & Goose LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 2 (2016 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2016 and 31 October 2017	<u>800</u>	<u>2,100</u>	<u>2,900</u>
DEPRECIATION			
At 1 November 2016	120	525	645
Charge for year	<u>102</u>	<u>394</u>	<u>496</u>
At 31 October 2017	<u>222</u>	<u>919</u>	<u>1,141</u>
NET BOOK VALUE			
At 31 October 2017	<u>578</u>	<u>1,181</u>	<u>1,759</u>
At 31 October 2016	<u>680</u>	<u>1,575</u>	<u>2,255</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17 £	31.10.16 £
Other debtors	<u>2,500</u>	<u>9,375</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Bank loans and overdrafts	-	25
Other creditors	<u>4,200</u>	<u>4,200</u>
	<u>4,200</u>	<u>4,225</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members have no preferential rank in relation to other creditors.

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