

REGISTERED NUMBER: OC395921 (England and Wales)

Report of the Members and
Financial Statements for the Year Ended 31 October 2016
for
Scott & Goose LLP

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for the Year Ended 31 October 2016

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Scott & Goose LLP

General Information
for the Year Ended 31 October 2016

DESIGNATED MEMBERS:

Mr D Goose
Mr I A Scott

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

OC395921 (England and Wales)

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Scott & Goose LLP

Report of the Members
for the Year Ended 31 October 2016

The members present their report with the financial statements of the LLP for the year ended 31 October 2016.

DESIGNATED MEMBERS

The designated members during the year under review were:

Mr D Goose

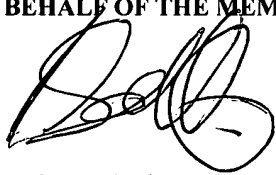
Mr I A Scott

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £116,734 (2015 - £NIL profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

A handwritten signature in black ink, appearing to be 'I A Scott', written in a cursive style.

Mr I A Scott - Designated member

28 July 2017

Scott & Goose LLP

Profit and Loss Account
for the Year Ended 31 October 2016

	Notes	Year Ended 31.10.16 £	Period 16.10.14 to 31.10.15 £
TURNOVER		263,306	-
Cost of sales		<u>115,279</u>	<u>-</u>
GROSS PROFIT		148,027	-
Administrative expenses		<u>31,293</u>	<u>-</u>
OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	<u>116,734</u>	<u>-</u>

The notes form part of these financial statements

Balance Sheet

31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	3		2,255		-
CURRENT ASSETS					
Debtors	4	11,320		-	
Cash at bank		8,077		-	
		<u>19,397</u>		<u>-</u>	
CREDITORS					
Amounts falling due within one year	5	4,225		-	
		<u>4,225</u>		<u>-</u>	
NET CURRENT ASSETS			15,172		-
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			17,427		-
			<u>17,427</u>		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		17,427		-
			<u>17,427</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	6		17,427		-
Amounts due from members	4		(1,945)		-
			<u>15,482</u>		<u>-</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 October 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Scott & Goose LLP (Registered number: OC395921)

Balance Sheet - continued

31 October 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the members of the LLP on 28 July 2017 and were signed by:

A handwritten signature in black ink, appearing to read 'I A Scott', with a large, stylized loop at the end.

Mr I A Scott - Designated member

Notes to the Financial Statements
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 31.10.16 £	Period 16.10.14 to 31.10.15 £
Depreciation - owned assets	645	-

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	2,900
At 31 October 2016	2,900
DEPRECIATION	
Charge for year	645
At 31 October 2016	645
NET BOOK VALUE	
At 31 October 2016	2,255

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.16 £	31.10.15 £
Other debtors	11,320	-

Notes to the Financial Statements - continued
for the Year Ended 31 October 2016

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.16	31.10.15
	£	£
Bank loans and overdrafts	25	-
Other creditors	4,200	-
	<u>4,225</u>	<u>-</u>

6. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

	31.10.16	31.10.15
	£	£
Amounts owed to members in respect of profits	17,427	-
	<u>17,427</u>	<u>-</u>
Falling due within one year	<u>17,427</u>	<u>-</u>

7. **MEMBERS' INTERESTS**

	Members' other interests Reserves £	Loans and other debts due to/(from) members £	Total £
Amount due to members	-	-	-
Amount due from members	-	-	-
Balance at 1 November 2015	-	-	-
Profit for the financial year available for discretionary division among members	116,734	-	116,734
Members' interests after profit for the year	116,734	-	116,734
Other divisions of profit	(116,734)	116,734	-
Drawings	-	(101,252)	(101,252)
Amount due to members	-	17,427	17,427
Amount due from members	-	(1,945)	(1,945)
Balance at 31 October 2016	<u>-</u>	<u>15,482</u>	<u>15,482</u>

Scott & Goose LLP

Report of the Accountants to the Members of
Scott & Goose LLP

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 set out on pages three to seven and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

28 July 2017

Scott & Goose LLP

Trading and Profit and Loss Account
for the Year Ended 31 October 2016

	Year Ended 31.10.16		Period 16.10.14 to 31.10.15	
	£	£	£	£
Sales		263,306		-
Cost of sales				
Commission paid	10,001		-	
Broker fees	100,470		-	
Other direct costs	4,808		-	
		115,279		-
GROSS PROFIT		148,027		-
Expenditure				
Rates and water	12,734		-	
Telephone, fax and internet	1,669		-	
Printing, post and stationery	1,034		-	
Advertising	1,255		-	
Motor, travel and subsistence	979		-	
Sundry expenses	651		-	
Accountancy	3,480		-	
Professional fees	2,544		-	
Auditors' remuneration for non audit work	1,390		-	
Donations	658		-	
Entertainment	4,153		-	
Depreciation of tangible fixed assets				
Fixtures and fittings	120		-	
Computer equipment	525		-	
		31,192		-
		116,835		-
Finance costs				
Bank charges		101		-
NET PROFIT		116,734		-
Divisible as follows:				
Mr D Goose	58,367		-	
Mr I A Scott	58,367		-	
		116,734		-

Scott & Goose LLP

Capital Accounts Schedule
31 October 2016

	Mr D Goose £	Mr I A Scott £	Totals £
Share of profit	58,367	58,367	116,734
Less			
Drawings	60,312	40,940	101,252
At 31 October 2016	(1,945)	17,427	15,482