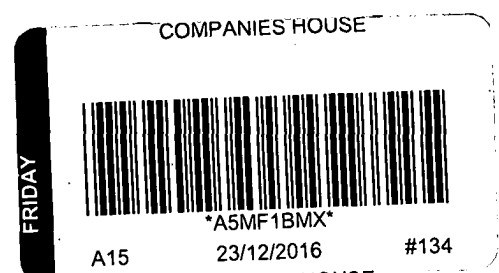


REGISTERED NUMBER: OC395521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

IFD LLP



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

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IFD LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DESIGNATED MEMBERS: Mrs M Taylor
Mr M J Taylor

REGISTERED OFFICE: 2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

REGISTERED NUMBER: OC395521 (England and Wales)

ACCOUNTANTS: OBC The Accountants Ltd
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	777	1,063
CURRENT ASSETS			
Debtors		3,033	1,224
Cash at bank		2,318	654
		<u>5,351</u>	<u>1,878</u>
CREDITORS			
Amounts falling due within one year		<u>3,209</u>	<u>2,941</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>2,142</u>	<u>(1,063)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>2,919</u>	<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>2,919</u>	<u>-</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		2,919	-
Amounts due from members		-	(1,224)
		<u>2,919</u>	<u>(1,224)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

IFD LLP (REGISTERED NUMBER: OC395521)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 22/12/16 and were signed by:



.....
Mr M J Taylor - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	1,457
DEPRECIATION	
At 1 April 2015	394
Charge for year	286
	680
NET BOOK VALUE	
At 31 March 2016	777
At 31 March 2015	1,063