Registration number: OC394321

Biddle Sawyer Silks Properties LLP

Unaudited Abbreviated Accounts

for the Year Ended 5 April 2016

Beever and Struthers
Chartered Accountants
St George's House
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Manchester
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Biddle Sawyer Silks Properties LLP

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Biddle Sawyer Silks Properties LLP (Registration number: OC394321)

Abbreviated Balance Sheet as at 5 April 2016

	Note	5 April 2016		5 April 2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		270,678		276,249
Current assets					
Debtors		3,054		175	
Cash at bank and in hand		7,021		15,258	
		10,075		15,433	
Creditors: Amounts falling due within one year	3	(24,193)		(45,750)	
Net current liabilities			(14,118)		(30,317)
Total assets less current liabilities			256,560		245,932
Creditors: Amounts falling due after more than one year	3		(224,307)		(238,910)
Net assets			32,253		7,022
Represented by:					
Equity: Members' other interests					
Other reserves			32,253		7,022
Total members' interests					
Loans and other debts due to members			-		-
Members' other interests			32,253		7,022
Amounts due from members			-		-
			32,253		7,022

The notes on pages 3 to 4 form an integral part of these financial statements.

Biddle Sawyer Silks Properties LLP (Registration number: OC394321)

Abbreviated Balance Sheet as at 5 April 2016

..... *continued*

For the financial year ended 5 April 2016, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 26 July 2016 and signed on their behalf by:

S Clayton
Designated Member

PB Stoddart
Designated Member

H Frain
Designated Member

M C Richardson
Designated Member

J Ratcliffe
Designated Member

TS Manoukian
Designated Member

Biddle Sawyer Silks Properties LLP

Notes to the abbreviated accounts for the Year Ended 5 April 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and buildings	2% straight line

Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

..... *continued*

2 Fixed assets

	Tangible assets £
Cost	
As at 6 April 2015 and 5 April 2016	278,570
Depreciation	
As at 6 April 2015	2,321
Charge for the year	5,571
As at 5 April 2016	7,892
Net book value	
As at 5 April 2016	270,678
As at 5 April 2015	276,249

3 Creditors

Creditors includes the following liabilities, on which security has been given by the LLP:

	5 April 2016 £	5 April 2015 £
Amounts falling due within one year	-	19,378
Amounts falling due after more than one year	-	238,910
Total secured creditors	-	258,288

Included in the creditors are the following amounts due after more than five years:

	5 April 2016 £	5 April 2015 £
After more than five years by instalments	127,414	142,017

4 Loans and other debts due to members

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.