

Registered number
OC390021

Select Watson LLP
Abbreviated Accounts

31 March 2016

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COMPANIES HOUSE

Select Watson LLP
Registered number: OC390021
Abbreviated Balance Sheet
as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	247,748	243,761
Current assets			
Cash at bank and in hand		11,078	26,688
Creditors: amounts falling due within one year		(1,140)	(1,650)
Net current assets		<u>9,938</u>	<u>25,038</u>
Total assets less current liabilities		257,686	268,799
Net assets attributable to members		<u>257,686</u>	<u>268,799</u>
Represented by:			
Loans and other debts due to members		<u>17,686</u>	<u>28,799</u>
Members' other interests			
Members' capital classified as equity		240,000	240,000
		<u>257,686</u>	<u>268,799</u>

For the year ended 31 March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 23 December 2016 and signed on their behalf by:


 Andrew O'Sullivan (Dec 28, 2016)

Andrew O'Sullivan of Select Commercial (NW) Ltd
 Designated member

Select Watson LLP
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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2 Tangible fixed assets

£

Cost

At 1 April 2015	243,761
Additions	5,316
At 31 March 2016	<u>249,077</u>

Depreciation

Charge for the year	1,329
At 31 March 2016	<u>1,329</u>

Net book value

At 31 March 2016	<u>247,748</u>
At 31 March 2015	<u>243,761</u>