ONE HUNDRED AND TWENTY ONE LLP

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2014

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COMPANIES HOUSE

ONE HUNDRED AND TWENTY ONE LLP

Company registered number: OC387321

ABBREVIATED BALANCE SHEET
AT 31 AUGUST 2014

	Notes	2014 £	£
Fixed assets			
Tangible Assets	2		**253**
Current assets			
Stock	1b	**25,000**	
Debtors falling due within one year		**6,864**	
Cash at bank and in hand		**5,645**	
		37,509	
Creditors: Amounts falling due within one year		**37,762**	
Net current liabilities			**(253)**
NET ASSETS ATTRIBUTABLE TO MEMBERS			**-**
REPRESENTED BY:			
Equity - Members' other interests			
			-
TOTAL MEMBERS' INTERESTS			
Amounts due from members			**(6,864)**
			(6,864)

In approving these accounts as members of the LLP we hereby confirm the following. For the period ended 31 August 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs. The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These abbreviated accounts were approved by the members on 6 May 2015

L Sargent J Griffiths

The notes on pages 2 to 2 form part of these accounts

ONE HUNDRED AND TWENTY ONE LLP
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

1a. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2014 %
Equipment	25

1b. Stocks

Stocks are stated at the lower of cost and net realisable value.

1c. Members' remuneration

A member's share in the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

2. TANGIBLE FIXED ASSETS

	2014 £
Cost	
Additions	337
At 31 August 2014	337
Depreciation	
For the period	84
At 31 August 2014	84
Net Book Amounts	
At 31 August 2014	£ 253