Limited Liability Partnership Registration No. OC384821 (England and Wales)

SMARTCHAIN INTERNATIONAL LLP

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2016

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SMARTCHAIN INTERNATIONAL LLP

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SMARTCHAIN INTERNATIONAL LLP

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors		15,377		159,567	
Cash at bank and in hand		76,505		69,991	
		91,882		229,558	
Creditors: amounts falling due within one year		(32,305)		(40,731)	
Total assets less current liabilities			59,577		188,827
REPRESENTED BY:					
Members' other interests:					
Members capital			59,577		188,827
			59,577		188,827
TOTAL MEMBERS' INTERESTS					
Amounts due from members			-		(82,386)
Members' other interests			59,577		188,827
			59,577		106,441

For the financial year ended 31 May 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 27.01.17

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John Earley Consulting Ltd
Designated Member

Limited Liability Partnership Registration No. OC384821

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.