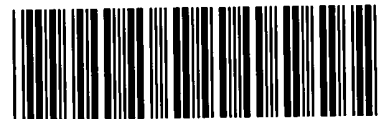


UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

SUPPORTED OWNERSHIP LLP

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COMPANIES HOUSE

SUPPORTED OWNERSHIP LLP
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SUPPORTED OWNERSHIP LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DESIGNATED MEMBERS:

E S Dugdale
V U Haq

REGISTERED OFFICE:

Bridge House
4 Borough High Street
London Bridge
London
SE1 9QR

REGISTERED NUMBER:

OC384721 (England and Wales)

SUPPORTED OWNERSHIP LLP (REGISTERED NUMBER: OC384721)

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Investment property	3	149,179	-
CURRENT ASSETS			
Payments in advance	4	1,171,936	1,651,459
Cash at bank		529,702	184,052
		<u>1,701,638</u>	<u>1,835,511</u>
CREDITORS			
Amounts falling due within one year	5	-	6,159
NET CURRENT ASSETS		<u>1,701,638</u>	<u>1,829,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,850,817</u>	<u>1,829,352</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>1,850,817</u>	<u>1,829,352</u>
		<u>1,850,817</u>	<u>1,829,352</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		<u>1,850,817</u>	<u>1,829,352</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

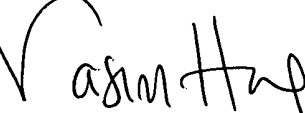
The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 14/09/17 and were signed by:



~~E. S. Dugdale~~ - Designated member

V. Haq

SUPPORTED OWNERSHIP LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Supported Ownership LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102 Section 1A. No restatement of opening balances at the date of transition was required in making the transition to FRS 102 Section 1A. The transition date was 1 April 2015.

The financial statements are prepared in Sterling (£).

The accounts are prepared on the going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Trade and other debtors

Trade and other debtors are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

Trade and other creditors

Trade and other creditors are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Loans and other debts due to members

In the event of a winding up, amounts in 'Loans and other debts due to members' (other than members' capital classified as debt) would rank equally alongside other creditors who are unsecured.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	149,179
At 31 March 2017	149,179
NET BOOK VALUE	
At 31 March 2017	149,179

SUPPORTED OWNERSHIP LLP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
	£	£
Payments in advance on construction	<u>1,171,936</u>	<u>1,651,459</u>
	<u>1,171,936</u>	<u>1,651,459</u>
 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	 2017	 2016
	£	£
Other creditors	<u>-</u>	<u>6,159</u>