COMPANIES HOUSE

Registration number: OC384621

A Jolly Good Maintenance Company LLP

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

KRW Accountants
Chartered Accountants & Tax Advisers
The Mill
Pury Hill Business Park
Alderton Road
Towcester
Northants
NN12 7LS

COMPANIES HOUSE
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A Jolly Good Maintenance Company LLP

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A Jolly Good Maintenance Company LLP (Registration number: OC384621)

Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2016 £	2015 £	2015 £
Current assets					
Stocks		7,000		-	
Debtors		460		1,846	
Cash at bank and in hand		118		12	
			7,578		1,858
Creditors: Amounts falling due within one year			(1,241)		(1,853)
Net assets			6,337		5
Represented by:					
Loans and other debts due to members	2		6,337		5

For the financial year ended 31 March 2016, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 15 December 2016 and signed on their behalf by:



R A Walden
Designated Member

The notes on pages 2 to 3 form an integral part of these financial statements.

A Jolly Good Maintenance Company LLP

Notes to the abbreviated accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles	25% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the LLP, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

..... *continued*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

2 Loans and other debts due to members

	2016	2015
	£	£
Amounts owed to members in respect of profits	6,337	5

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.

G P R Housing Ltd

Date 09/12/2016

Statement No. 20265

Agent Statement

Income			VAT	Amount
09/12/2016	Commission	- 123 Redbridge Stantonb...	£5.70	£28.50
09/12/2016	Commission	- 13 Denchworth Court E...	£0.45	£2.25
		Income:	**£6.15**	**£30.75**
		Total:	**£6.15**	**£30.75**
		Payment:		**£36.90**

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