COMPANIES HOUSE

Registration number: OC384621

A Jolly Good Maintenance Co LLP

Unaudited Abbreviated Accounts

for the Period from 23 April 2013 to 31 March 2014

KRW Accountants
Chartered Accountants & Tax Advisers
The Mill
Pury Hill Business Park
Alderton Road
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NN12 7LS

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COMPANIES HOUSE

A Jolly Good Maintenance Co LLP

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The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Accountants' Report to the Members on the Unaudited Financial Statements of A Jolly Good Maintenance Co LLP

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of A Jolly Good Maintenance Co LLP for the period ended 31 March 2014 set out on pages from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of A Jolly Good Maintenance Co LLP, as a body, in accordance with the terms of our engagement letter dated 23 April 2013. Our work has been undertaken solely to prepare for your approval the financial statements of A Jolly Good Maintenance Co LLP and state those matters that we have agreed to state to the members of A Jolly Good Maintenance Co LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Jolly Good Maintenance Co LLP and its members as a body for our work or for this report.

It is your duty to ensure that A Jolly Good Maintenance Co LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A Jolly Good Maintenance Co LLP. You consider that A Jolly Good Maintenance Co LLP is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of A Jolly Good Maintenance Co LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

KRW Accountants
Chartered Accountants & Tax Advisers

22 December 2014

The Mill
Pury Hill Business Park
Alderton Road
Towcester
Northants
NN12 7LS

A Jolly Good Maintenance Co LLP (Registration number: OC384621)

Abbreviated Balance Sheet as at 31 March 2014

	Note	31 March 2014 £	£
Fixed assets			
Tangible assets	2		9,000
Current assets			
Debtors		1,793	
Cash at bank and in hand		741	
		2,534	
Creditors: Amounts falling due within one year		(4,906)	
Net current liabilities			(2,372)
Total assets less current liabilities			6,628
Creditors: Amounts falling due after more than one year			(5,400)
Net assets			1,228
Represented by:			
Loans and other debts due to members	3		1,228

For the financial period ended 31 March 2014, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 22 December 2014 and signed on their behalf by:

.....

R A Walden
Designated Member

The notes on pages 3 to 4 form an integral part of these financial statements.

A Jolly Good Maintenance Co LLP

Notes to the abbreviated accounts for the Period Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles	25% reducing balance

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the LLP, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the LLP's ongoing business.

..... *continued*

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
Additions	12,000
Depreciation	
Charge for the period	3,000
Net book value	
As at 31 March 2014	9,000

3 Loans and other debts due to members

	31 March 2014 £
Amounts owed to members in respect of profits	1,228

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.