REGISTERED NUMBER: OC383621 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2018

for

Fulkers LLP

Fulkers LLP (Registered number: OC383621)

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for the Year Ended 31 March 2018

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Fulkers LLP (Registered number: OC383621)

Abridged Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		17,546		30,738
CURRENT ASSETS					
Stocks		17,553		17,604	
Debtors		805,868		610,792	
Cash at bank		94,321		88,020	
		917,742		716,416	
CREDITORS					
Amounts falling due within one year		721,000		628,610	
NET CURRENT ASSETS			196,742		87,806
TOTAL ASSETS LESS CURRENT LIABILITIES			214,288		118,544
CREDITORS					
Amounts falling due after more than one year			35,481		-
NET ASSETS ATTRIBUTABLE TO MEMBERS			178,807		118,544
LOANS AND OTHER DEBTS DUE TO MEMBERS	5		178,807		118,544
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	5		178,807		118,544

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 16 October 2018 and were signed by:

Mr R Fulker - Designated member

The notes form part of these financial statements

1. STATUTORY INFORMATION

Fulkers LLP is registered in England and Wales. The LLP's registered number and registered office address are as below:

Registered number:	OC383621
Registered office:	Southbank House Black Prince Road London SE1 7SJ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Revenue recognition
Sales comprise the fair value of the consideration received or receivable for the rendering of services in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities as follows:

Revenue from the sale of services is recognised at the point at which those services have been provided to the customer. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Contracts for services
Where the substance of a contact is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

Pension costs and other post-retirement benefits
The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 42 (2017 - 24) .

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4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017 and 31 March 2018	57,102
DEPRECIATION	
At 1 April 2017	26,364
Charge for year	13,192
At 31 March 2018	39,556
NET BOOK VALUE	
At 31 March 2018	17,546
At 31 March 2017	30,738

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2018 £	2017 £
Amounts owed to members in respect of profits	178,807	118,544
Falling due within one year	178,807	118,544

The balances shown above would rank below unsecured creditors from the proceeds of a winding-up of the LLP.

6. ULTIMATE CONTROLLING PARTY

During the period, the ultimate controlling parties were Mr R Fulker, Mr R Russell and Mr S Bailey by virtue of their control of the designated members and their involvement in the partnership.

7. BANK OVERDRAFT FACILITY

Joint and several personal guarantee was given by the partners to the bank for the £50,000 overdraft facility.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.