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15 SEP 2017

BY: JS

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Fulkers LLP

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COMPANIES HOUSE

Fulkers LLP

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for the Year Ended 31 March 2017

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Fulkers LLP

General Information
for the Year Ended 31 March 2017

DESIGNATED MEMBERS:

Mr. R Fulker
Mrs. L Fulker
Sam Bailey Limited
RSR Construction Consultants Ltd

REGISTERED OFFICE:

Southbank House
Black Prince Road
London
SE1 7SJ

REGISTERED NUMBER:

OC383621 (England and Wales)

ACCOUNTANTS:

A4G LLP
Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

Abridged Balance Sheet
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	30,738	24,488
CURRENT ASSETS			
Stocks		17,604	9,000
Debtors		610,792	622,207
Cash at bank		88,020	28,950
		<u>716,416</u>	<u>660,157</u>
CREDITORS			
Amounts falling due within one year		<u>628,610</u>	<u>622,899</u>
NET CURRENT ASSETS		<u>87,806</u>	<u>37,258</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>118,544</u>	<u>61,746</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	5	<u>118,544</u>	<u>61,746</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	5	<u>118,544</u>	<u>61,746</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Fulkers LLP (Registered number: OC383621)

Abridged Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit and Loss Account has not been delivered.

The financial statements were approved by the members of the LLP on 2/7/17 and were signed by:



.....
Mr. R Fulker - Designated member

The notes form part of these financial statements

Fulkers LLP

Notes to the Financial Statements **for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Fulkers LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services relating to building surveying, architecture and project management, excluding value added tax, except in respect of service contracts where turnover is recognised when the LLP obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 24.

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	37,652
Additions	19,450
At 31 March 2017	57,102
DEPRECIATION	
At 1 April 2016	13,164
Charge for year	13,200
At 31 March 2017	26,364
NET BOOK VALUE	
At 31 March 2017	30,738
At 31 March 2016	24,488

Fulkers LLP

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2017 £	2016 £
Amounts owed to members in respect of profits	<u>118,544</u>	<u>61,746</u>
Falling due within one year	<u>118,544</u>	<u>61,746</u>

The balances shown above would rank below unsecured creditors from the proceeds of a winding-up of the LLP.

6. ULTIMATE CONTROLLING PARTY

During the period, the ultimate controlling party was Mr R Fulker by virtue of his control of the designated members