Chandra's Childminding Services LLP

Filleted Accounts

31 March 2018

Registered number
OC382221

Chandra's Childminding Services LLP

Registered number: OC382221

Balance Sheet

as at 31 March 2018

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	2	6,648	6,756
Current assets			
Cash at bank and in hand		11,987	16,530
Creditors: amounts falling due within one year	3	(3,107)	(2,260)
Net current assets		8,880	14,270
Total assets less current liabilities		15,528	21,026
Net assets attributable to members		15,528	21,026
Represented by:			
Total members' interests			
Members' other interests		15,528	21,026
		15,528	21,026

For the year ended 31 March 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 20 December 2018 and signed on their behalf by:

M Haria

Designated member

Chandra's Childminding Services LLP

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	20% reducing balance
Fixtures, fittings, tools and equipment	30% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective

interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2017	968	8,435	9,403
Additions	755	-	755
At 31 March 2018	1,723	8,435	10,158
Depreciation			
At 1 April 2017	526	2,121	2,647
Charge for the year	359	504	863
At 31 March 2018	885	2,625	3,510
Net book value			
At 31 March 2018	838	5,810	6,648
At 31 March 2017	442	6,314	6,756

3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	3,107	2,260

4 Other information

Chandra's Childminding Services LLP is a limited liability partnership incorporated in England. Its registered office is:

A3 Livingstone Court

55 Peel Road

Harrow

Middlesex

HA3 7QT

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