Registered number
OC382221

Chandra's Childminding Services LLP

Filleted Accounts

31 March 2017

Chandra's Childminding Services LLP

Registered number: OC382221

Balance Sheet

as at 31 March 2017

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	2	6,756	7,368
Current assets			
Cash at bank and in hand		16,530	13,276
Creditors: amounts falling due within one year	3	(2,260)	(1,080)
Net current assets		14,270	12,196
Total assets less current liabilities		21,026	19,564
Net assets attributable to members		21,026	19,564
Represented by:			
Loans and other debts due to members	4	(26,148)	(19,219)
Members' other interests			
Members' capital classified as equity		19,564	25,368
Other reserves		27,610	13,415
		47,174	38,783
		21,026	19,564
Total members' interests			
Loans and other debts due to members	4	(26,148)	(19,219)
Members' other interests		47,174	38,783
		21,026	19,564

For the year ended 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 15 November 2017 and signed on their behalf by:

M Haria
Designated member

Chandra's Childminding Services LLP

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% - Reducing balance
Motor vehicles	8% - Reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective

interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2016	968	8,435	9,403
At 31 March 2017	968	8,435	9,403
Depreciation			
At 1 April 2016	463	1,572	2,035
Charge for the year	63	549	612
At 31 March 2017	526	2,121	2,647
Net book value			
At 31 March 2017	442	6,314	6,756
At 31 March 2016	505	6,863	7,368

3 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	2,260	1,080

4 Loans and other debts due to members

	2017	2016
	£	£
Amounts due to members in respect of profits	(26,148)	(19,219)
Amounts falling due within one year	(26,148)	(19,219)

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

5 Other information

Chandra's Childminding Services LLP is a limited liability partnership incorporated in England.
Its registered office is:

A3 Livingstone Court

55 Peel Road

Harrow

Middlesex

HA3 7QT

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