Registered number
OC382002

Fitzmoll Projects LLP

Abbreviated Accounts

WEDNESDAY

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COMPANIES HOUSE

Fitzmoll Projects LLP
Registered number: OC382002
Abbreviated Balance Sheet
as at 31 January 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	24,000	36,000
Tangible assets	3	540,456	549,778
		564,456	585,778
Current assets			
Stocks		300	1,000
Debtors		445	545
Cash at bank and in hand		9,439	6,241
		10,184	7,786
Creditors: amounts falling due within one year		(1,104)	(860)
Net current assets		9,080	6,926
Total assets less current liabilities		573,536	592,704
Net assets attributable to members		573,536	592,704
Represented by:			
Loans and other debts due to members		43,302	62,470
Members' other interests			
Members' capital classified as equity		530,234	530,234
		573,536	592,704

For the year ended 31 January 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 21 April 2016 and signed on their behalf by:

Sarah L Fitzpatrick-Mollison
Designated member

Fitzmoll Projects LLP
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover
Turnover represents the value, net of value added tax and discounts, of services provided to customers.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of 5 years.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25%-33% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 February 2015	60,000
At 31 January 2016	60,000
Amortisation	
At 1 February 2015	24,000
Provided during the year	12,000
At 31 January 2016	36,000
Net book value	
At 31 January 2016	24,000
At 31 January 2015	36,000

3 Tangible fixed assets

	£
Cost	
At 1 February 2015	568,713
Additions	1,561
At 31 January 2016	570,274
Depreciation	
At 1 February 2015	18,935
Charge for the year	10,883
At 31 January 2016	29,818
Net book value	
At 31 January 2016	540,456
At 31 January 2015	549,778