UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

FREE PARTNERS LLP

FRIDAY

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COMPANIES HOUSE

FREE PARTNERS LLP

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FREE PARTNERS LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DESIGNATED MEMBERS:	Jex Limited Jex Ventures Ltd
REGISTERED OFFICE:	26b Marshalsea Road London London SE1 1HF
REGISTERED NUMBER:	OC381021 (England and Wales)
ACCOUNTANTS:	Thompson Taraz Rand Chartered Accountants 10 Jesus Lane Cambridge Cambridgeshire CB5 8BA

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	**3**	992
CURRENT ASSETS			
Debtors	5	**308,801**	76,170
Cash at bank		**13,517**	14,436
		322,318	90,606
CREDITORS			
Amounts falling due within one year	6	**(77,182)**	(63,948)
NET CURRENT ASSETS		**245,136**	26,658
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		**245,139**	27,650
LOANS AND OTHER DEBTS DUE TO MEMBERS		**245,139**	27,650
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		**245,139**	27,650
Amounts due from members	5	**(106,608)**	-
		138,531	27,650

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2017.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

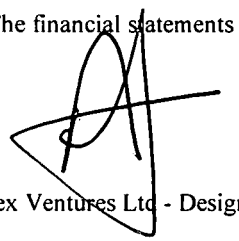
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BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 21 September 2018 and were signed by:



Jex Ventures Ltd - Designated member

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

Free Partners LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2016 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017 and 31 December 2017	**3,967**
DEPRECIATION	
At 1 January 2017	**2,975**
Charge for year	**989**
At 31 December 2017	**3,964**
NET BOOK VALUE	
At 31 December 2017	**3**
At 31 December 2016	992

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	**144,630**	46,797
Other debtors	**164,171**	29,373
	308,801	76,170

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	**50,667**	37,923
Taxation and social security	**9,569**	-
Other creditors	**16,946**	26,025
	77,182	63,948