

REGISTERED NUMBER: OC380708 (England and Wales)

**REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023
FOR
JURGEN KAISER WINES LLP**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2023**

	Page
General Information	1
Report of the Members	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

JURGEN KAISER WINES LLP

GENERAL INFORMATION
for the Year Ended 31 January 2023

DESIGNATED MEMBERS:

J Kaiser
M J Kaiser
C J Kaiser

REGISTERED OFFICE:

Church Fold
Leathley Lane
Leathley
Otley
West Yorkshire
LS21 2JX

REGISTERED NUMBER:

OC380708 (England and Wales)

ACCOUNTANTS:

Cresswells
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

JURGEN KAISER WINES LLP (REGISTERED NUMBER: OC380708)

**REPORT OF THE MEMBERS
for the Year Ended 31 January 2023**

The members present their report with the financial statements of the LLP for the year ended 31 January 2023.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of wine merchants.

DESIGNATED MEMBERS

The designated members during the year under review were:

J Kaiser
M J Kaiser
C J Kaiser

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £248,600 (2022 - £232,257 profit).

MEMBERS' INTERESTS

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations relating to small LLPs.

ON BEHALF OF THE MEMBERS:

J Kaiser - Designated member

2 October 2023

JURGEN KAISER WINES LLP (REGISTERED NUMBER: OC380708)

INCOME STATEMENT
for the Year Ended 31 January 2023

	Notes	2023 £	2022 £
TURNOVER		315,379	346,310
Cost of sales		<u>21,386</u>	<u>35,279</u>
GROSS PROFIT		293,993	311,031
Administrative expenses		<u>45,393</u>	<u>78,774</u>
OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>248,600</u>	<u>232,257</u>

The notes form part of these financial statements

JURGEN KAISER WINES LLP (REGISTERED NUMBER: OC380708)**BALANCE SHEET****31 January 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	6		37,197		38,508
CURRENT ASSETS					
Stocks		1,167,858		1,109,797	
Debtors	7	178,822		35,782	
Cash at bank and in hand		<u>3,431</u>		<u>7,673</u>	
		1,350,111		1,153,252	
CREDITORS					
Amounts falling due within one year	8	<u>209,819</u>		<u>59,332</u>	
NET CURRENT ASSETS			<u>1,140,292</u>		<u>1,093,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>1,177,489</u>		<u>1,132,428</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9		<u>1,177,489</u>		<u>1,132,428</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	9		<u>1,177,489</u>		<u>1,132,428</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 January 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 2 October 2023 and were signed by:

J Kaiser - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2023**

1. STATUTORY INFORMATION

Jurgen Kaiser Wines LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 3 (2022 - 3) .

4. OPERATING PROFIT

The operating profit is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	<u>1,311</u>	<u>1,842</u>

5. INFORMATION IN RELATION TO MEMBERS

	2023	2022
The average number of members during the year was	<u>4</u>	<u>4</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2023**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1 February 2022 and 31 January 2023	<u>45,000</u>	<u>1,342</u>	<u>7,263</u>
DEPRECIATION			
At 1 February 2022	8,100	1,242	6,287
Charge for year	<u>900</u>	<u>25</u>	<u>195</u>
At 31 January 2023	<u>9,000</u>	<u>1,267</u>	<u>6,482</u>
NET BOOK VALUE			
At 31 January 2023	<u>36,000</u>	<u>75</u>	<u>781</u>
At 31 January 2022	<u>36,900</u>	<u>100</u>	<u>976</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2022 and 31 January 2023	<u>6,031</u>	<u>1,543</u>	<u>61,179</u>
DEPRECIATION			
At 1 February 2022	5,578	1,464	22,671
Charge for year	<u>113</u>	<u>78</u>	<u>1,311</u>
At 31 January 2023	<u>5,691</u>	<u>1,542</u>	<u>23,982</u>
NET BOOK VALUE			
At 31 January 2023	<u>340</u>	<u>1</u>	<u>37,197</u>
At 31 January 2022	<u>453</u>	<u>79</u>	<u>38,508</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	168,430	30,522
Other debtors	5,661	-
Prepayments	<u>4,731</u>	<u>5,260</u>
	<u>178,822</u>	<u>35,782</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	48,267	-
Trade creditors	3,799	2,078
VAT	34,759	8,495
Other creditors	115,934	42,449
Accrued expenses	<u>7,060</u>	<u>6,310</u>
	<u>209,819</u>	<u>59,332</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2023

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2023	2022
	£	£
Amounts owed to members in respect of profits	<u>1,177,489</u>	<u>1,132,428</u>
Falling due within one year	<u>1,177,489</u>	<u>1,132,428</u>

Loans and other debts to members would rank pari passu to other creditors.

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