

REGISTERED NUMBER: OC380708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018
FOR
JURGEN KAISER WINES LLP

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for the Year Ended 31 January 2018**

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JURGEN KAISER WINES LLP

GENERAL INFORMATION
for the Year Ended 31 January 2018

DESIGNATED MEMBERS:

J Kaiser
M J Kaiser
C J Kaiser

REGISTERED OFFICE:

Church Fold
Leathley Lane
Leathley
Otley
West Yorkshire
LS21 2JX

REGISTERED NUMBER:

OC380708 (England and Wales)

ACCOUNTANTS:

Cresswells
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

JURGEN KAISER WINES LLP (REGISTERED NUMBER: OC380708)**BALANCE SHEET****31 January 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		71,100		82,015
CURRENT ASSETS					
Stocks		1,188,536		1,146,104	
Debtors	4	57,443		84,711	
Cash at bank		4,348		2,634	
		<u>1,250,327</u>		<u>1,233,449</u>	
CREDITORS					
Amounts falling due within one year	5	<u>81,328</u>		<u>91,066</u>	
NET CURRENT ASSETS			<u>1,168,999</u>		<u>1,142,383</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>1,240,099</u>		<u>1,224,398</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		<u>1,240,099</u>		<u>1,224,398</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	6		<u>1,240,099</u>		<u>1,224,398</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 January 2018.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 31 October 2018 and were signed by:

J Kaiser - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2018**

1. STATUTORY INFORMATION

Jurgen Kaiser Wines LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1 February 2017 and 31 January 2018	<u>45,000</u>	<u>1,342</u>	<u>7,263</u>
DEPRECIATION			
At 1 February 2017	3,600	918	4,286
Charge for year	<u>900</u>	<u>107</u>	<u>595</u>
At 31 January 2018	<u>4,500</u>	<u>1,025</u>	<u>4,881</u>
NET BOOK VALUE			
At 31 January 2018	<u>40,500</u>	<u>317</u>	<u>2,382</u>
At 31 January 2017	<u>41,400</u>	<u>424</u>	<u>2,977</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2018**

3. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2017 and 31 January 2018	<u>52,950</u>	<u>586</u>	<u>107,141</u>
DEPRECIATION			
At 1 February 2017	15,853	469	25,126
Charge for year	<u>9,274</u>	<u>39</u>	<u>10,915</u>
At 31 January 2018	<u>25,127</u>	<u>508</u>	<u>36,041</u>
NET BOOK VALUE			
At 31 January 2018	<u>27,823</u>	<u>78</u>	<u>71,100</u>
At 31 January 2017	<u>37,097</u>	<u>117</u>	<u>82,015</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	26,598	81,189
Other debtors	12,741	-
VAT	11,806	-
Prepayments	<u>6,298</u>	<u>3,522</u>
	<u>57,443</u>	<u>84,711</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	7,612	29,874
Trade creditors	60,376	41,590
VAT	-	6,327
Other creditors	8,000	8,000
Accrued expenses	<u>5,340</u>	<u>5,275</u>
	<u>81,328</u>	<u>91,066</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2018 £	2017 £
Amounts owed to members in respect of profits	<u>1,240,099</u>	<u>1,224,398</u>
Falling due within one year	<u>1,240,099</u>	<u>1,224,398</u>

Loans and other debts to members would rank pari passu to other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.