

REGISTERED NUMBER: OC380708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

JURGEN KAISER WINES LLP



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for the Year Ended 31 January 2016**

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JURGEN KAISER WINES LLP

GENERAL INFORMATION
for the Year Ended 31 January 2016

DESIGNATED MEMBERS:

J Kaiser
M J Kaiser
C J Kaiser

REGISTERED OFFICE:

Church Fold
Leathley Lane
Leathley
Otley
West Yorkshire
LS21 2JX

REGISTERED NUMBER:

OC380708 (England and Wales)

ACCOUNTANTS:

Cresswells
Barclays Bank Chambers
Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

JURGEN KAISER WINES LLP (REGISTERED NUMBER: OC380708)**ABBREVIATED BALANCE SHEET
31 January 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	69,955	79,790
CURRENT ASSETS			
Stocks		1,076,285	1,129,141
Debtors		42,264	45,814
Cash at bank		7,552	3,213
		<u>1,126,101</u>	<u>1,178,168</u>
CREDITORS			
Amounts falling due within one year		<u>143,420</u>	<u>208,863</u>
NET CURRENT ASSETS		<u>982,681</u>	<u>969,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,052,636</u>	<u>1,049,095</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>1,052,636</u>	<u>1,049,095</u>
TOTAL MEMBERS' INTERESTS		<u>1,052,636</u>	<u>1,049,095</u>
Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 January 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 08-06-2016 and were signed by:


J Kaiser - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>99,892</u>
DEPRECIATION	
At 1 February 2015	20,102
Charge for year	<u>9,835</u>
At 31 January 2016	<u>29,937</u>
NET BOOK VALUE	
At 31 January 2016	<u>69,955</u>
At 31 January 2015	<u>79,790</u>