

Registered number: OC380607

**GEOFFREY DARLING ASSOCIATES LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

THURSDAY



L826YQ5F

LD7

28/03/2019

#85

COMPANIES HOUSE

Geoffrey Darling Associates LLP
Unaudited Financial Statements
For The Year Ended 30 June 2018

Contents

Page

Balance Sheet	1—2
Notes to the Financial Statements	3—5

Geoffrey Darling Associates LLP
Balance Sheet
As at 30 June 2018

Registered number: OC380607

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		10,254		12,599
			<u>10,254</u>		<u>12,599</u>
CURRENT ASSETS					
Stocks	3	2,144		3,019	
Debtors	4	3,500		1,995	
Cash at bank and in hand		19,005		4,021	
		<u>24,649</u>		<u>9,035</u>	
Creditors: Amounts Falling Due Within One Year	5	(3,223)		(15,667)	
		<u>(3,223)</u>		<u>(15,667)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>21,426</u>		<u>(6,632)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,680</u>		<u>5,967</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>31,680</u>		<u>5,967</u>
REPRESENTED BY:					
Loans and other debts due to members within one year			184,503		143,308
Equity					
Members' other interests					
Members' capital		(215,375)		(199,671)	
Other reserves		62,552		62,330	
		<u>(152,823)</u>		<u>(137,341)</u>	
			<u>31,680</u>		<u>5,967</u>
TOTAL MEMBERS' INTEREST			<u>31,680</u>		<u>5,967</u>
Loans and other debts due to members within one year			184,503		143,308
Members' other interests			(152,823)		(137,341)

...CONTINUED

Geoffrey Darling Associates LLP
Balance Sheet (continued)
As at 30 June 2018

31,680

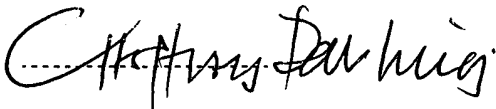
5,967

For the year ending 30 June 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members



Mr Geoffrey Darling

21/03/2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover comprises the invoiced value of services supplied by the LLP, net of Value Added Tax.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% written down value
Computer Equipment	20% straight line

1.4. Stocks and Work in Progress

Work in progress are valued at the lower of cost and net realisable value . Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Geoffrey Darling Associates LLP
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

2. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2017	20,156	2,206	22,362
Additions	119	-	119
As at 30 June 2018	<u>20,275</u>	<u>2,206</u>	<u>22,481</u>
Depreciation			
As at 1 July 2017	9,763	-	9,763
Provided during the period	2,023	441	2,464
As at 30 June 2018	<u>11,786</u>	<u>441</u>	<u>12,227</u>
Net Book Value			
As at 30 June 2018	<u>8,489</u>	<u>1,765</u>	<u>10,254</u>
As at 1 July 2017	<u>10,393</u>	<u>2,206</u>	<u>12,599</u>

3. Stocks

	2018	2017
	£	£
Stock - work in progress	2,144	3,019
	<u>2,144</u>	<u>3,019</u>

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	3,500	1,995
	<u>3,500</u>	<u>1,995</u>

Geoffrey Darling Associates LLP
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	-	12,324
Accruals and deferred income	3,223	3,343
	<u>3,223</u>	<u>15,667</u>

6. General Information

Geoffrey Darling Associates LLP is a limited liability partnership, incorporated in England & Wales, registered number OC380607. The Registered Office is The Studio, 14 Farlington Close, Haywards Heath, West Sussex, RH16 3EH.