

**GEOFFREY DARLING ASSOCIATES LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

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Geoffrey Darling Associates LLP
Accountant's Report
For The Year Ended 30 June 2015

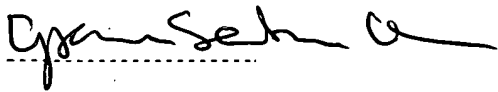
In accordance with the engagement letter dated (Insert Date here), and in order to assist you to fulfil your duties under the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have compiled the financial statements of the LLP which comprise the Profit and Loss Account the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the LLP's Board of Members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the LLP's Board of Members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's Board of Members, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants and have complied with the ethical guidance laid down.

You have acknowledged on the balance sheet as at year ended 30 June 2015 your duty to ensure that the LLP has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the LLP is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



25/02/2016

Grosvenor Secretary Limited

Priestfield Farm
Henfield Road
Albourne
West Sussex
BN6 9DE

Geoffrey Darling Associates LLP
LLP Registration No. OC380607
Abbreviated Balance Sheet 30 June 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		12,457		14,163
			<u>12,457</u>		<u>14,163</u>
CURRENT ASSETS					
Stocks		2,888		2,914	
Debtors		11,290		5,993	
Cash at bank and in hand		<u>9,632</u>		<u>10,829</u>	
		23,810		19,736	
Creditors: Amounts Falling Due Within One Year		<u>(9,711)</u>		<u>(2,627)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>14,099</u>		<u>17,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,556</u>		<u>31,272</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>26,556</u>		<u>31,272</u>
REPRESENTED BY:					
Loans and other debts due to members within one year			114,981		18,384
Equity					
Members' other interests					
Members' capital		(88,426)		(33,280)	
Other reserves		<u>-</u>		<u>46,169</u>	
			<u>(88,426)</u>		<u>12,889</u>
			<u>26,555</u>		<u>31,273</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members within one year			114,981		18,384
Members' other interests			(88,426)		12,889

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Geoffrey Darling Associates LLP
LLP Registration No. OC380607
Abbreviated Balance Sheet (continued) 30 June 2015

26,555

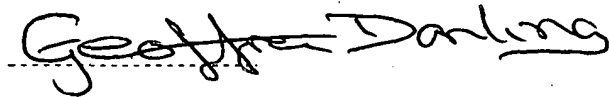
31,273

For the year ending 30 June 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the members



Mr Geoffrey Darling

25/02/2016

Geoffrey Darling Associates LLP
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2015

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and in accordance with the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the LLP, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% written down value
Computer Equipment	20% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 July 2014	18,213
Additions	1,095
As at 30 June 2015	19,308
Depreciation	
As at 1 July 2014	4,050
Provided during the period	2,801
As at 30 June 2015	6,851
Net Book Value	
As at 30 June 2015	12,457
As at 1 July 2014	14,163