

Registered number: OC380607

**GEOFFREY DARLING ASSOCIATES LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

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COMPANIES HOUSE

Geoffrey Darling Associates LLP
LLP Registration No. OC380607
Abbreviated Balance Sheet 30 June 2014

	Notes	30 June 2014		Period to 30 June 2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		14,163		16,260
			<u>14,163</u>		<u>16,260</u>
CURRENT ASSETS					
Stocks		2,914		2,600	
Debtors		5,993		2,507	
Cash at bank and in hand		<u>10,829</u>		<u>-</u>	
		19,736		5,107	
Creditors: Amounts Falling Due Within One Year		<u>(2,627)</u>		<u>(9,844)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>17,109</u>		<u>(4,737)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,272</u>		<u>11,523</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>31,272</u>		<u>11,523</u>
REPRESENTED BY:					
Loans and other debts due to members within one year			64,552		18,384
Equity					
Members' other interests					
Members' capital		<u>(33,280)</u>		<u>(6,861)</u>	
			<u>(33,280)</u>		<u>(6,861)</u>
			<u>31,272</u>		<u>11,523</u>
TOTAL MEMBERS' INTERESTS			<u>31,272</u>		<u>11,523</u>
Loans and other debts due to members			64,552		18,384
Members' other interests			<u>(33,280)</u>		<u>(6,861)</u>
			<u>31,272</u>		<u>11,523</u>

Geoffrey Darling Associates LLP
LLP Registration No. OC380607
Abbreviated Balance Sheet (continued) 30 June 2014

For the year ending 30 June 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

Members' responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board



Mr Geoffrey Darling

30/01/2015

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the LLP, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% written down value
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 July 2013	17,578
Additions	635
As at 30 June 2014	<u>18,213</u>
Depreciation	
As at 1 July 2013	1,318
Provided during the period	2,732
As at 30 June 2014	<u>4,050</u>
Net Book Value	
As at 30 June 2014	<u>14,163</u>
As at 1 July 2013	<u>16,260</u>