

(Limited Liability Partnership registration No. OC380607 (England & Wales))

**GEOFFREY DARLING ASSOCIATES LLP
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2013**

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GEOFFREY DARLING ASSOCIATES LLP

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GEOFFREY DARLING ASSOCIATES LLP

PARTNERSHIP INFORMATION

Partners

G Darling

M Darling

Accountants

Grosvenor Secretary Limited

Priestfield Farm

Henfield road

Albourne

West Sussex

BN6 9DE

Business Address

14 Farlington Close

Haywards Heath

West Sussex

RH16 3EH

GEOFFREY DARLING ASSOCIATES LLP

MEMBERS' REPORT FOR THE PERIOD ENDED 30TH JUNE 2013

The members present their report and financial statements for the period ended 30th June 2013.

Principal Activities

The principal activity of the Limited Liability Partnership continued to be that of Designers.

Designated Members

The following designated members have held office since the 1st May 2012:

G Darling

M Darling

Policy on Members' Drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A members' capital requirement is linked to their share of profit and the financial requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at 'par', so the retiring members are repaid their capital at 'par'.

Statement of Members' Responsibilities

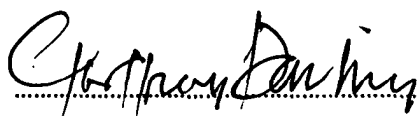
The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted accounting Practise (United Kingdom Accounting Standards and applicable law). Under company law (as applied by the Limited Liability Partnerships (Accounting and Audit) (Application of Companies Act 2006) Regulations 200) the members must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing these financial statements the members are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for the safeguarding the assets of the Limited Liability Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of members.



.....

G Darling

Designated Member

GEOFFREY DARLING ASSOCIATES LLP

ACCOUNTANTS REPORT TO PARTNERS

ON THE UNAUDITED ACCOUNTS OF GEOFFREY DARLING ASSOCIATES LLP

In accordance with the engagement we have prepared for your approval the accounts of Geoffrey Darling Associates LLP for the year set out on pages 3 –7 from the entity's accounting records and from information and explanations you have given us.

This report is made solely to you in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Geoffrey Darling Associates LLP and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICEAW as detailed as iceaw.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you, for our work or for this report.

You have approved the accounts for the year and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Grosvenor Secretary Ltd.

Accountants

Priestfield Farm
Henfield Road
Albourne
West Sussex
BN6 9DE

GEOFFREY DARLING ASSOCIATES LLP

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30TH JUNE 2013

	2013	
	£	£
Turnover		
Sales		29900
Cost of sales		1350
Consultation		
Gross profit		
Administrative expenses		28550
Use of home	667	
Printing, postage & stationary	303	
Insurance	463	
Telephone	661	
Repairs	430	
Accountancy	1400	
Bank charges	210	
Depreciation on equipment & fittings	1318	
Subscriptions	239	
Sundries expenses	1267	
Motor expenses	3208	
		<u>10166</u>
Profit for year		<u>£18384</u>

GEOFFREY DARLING ASSOCIATES LLP

BALANCE SHEET

AS AT 30TH JUNE 2013

			2013
	Notes	£	£
Fixed assets			
Tangible assets	3		16260
Current assets			
Work in progress		2600	
Debtors		<u>2507</u>	
		<u>5107</u>	
Creditors: amounts falling due within one year	4	<u>9844</u>	
Net current liabilities			<u>10737</u>
Total assets less current liabilities			<u>£118523</u>
Presented by:			
Members' other interests:	5		(4477)
Members' capital			<u>16000</u>
Total members' interests			<u>£11523</u>

GEOFFREY DARLING ASSOCIATES LLP

BALANCE SHEET (CONTINUED) AS AT 30TH JUNE 2013

For the financial year ended 30th June 2013 the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) application of Companies Act 2006) Regulations 2008) relating to small Limited Liability Partnerships.

The members' acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships' regime within part 15 of the Companies Act 2006.

Approved by the Members and authorized for issue on...04.04.14.....

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G Darling

Designated Member

Limited Liability Partnership Registration No. OC380607 (England and Wales)

GEOFFREY DARLING ASSOCIATES LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2013

1 Accounting policies

1.1 Accounting Convention

The financial information as compiled on an agreed accounting basis that:

- Enables profits to be calculated such as to meet the requirements of section 25 of the Income Tax (Trading and Other Income) Act 2005; and provides sufficient and relevant information to enable the completion of a tax return.

1.2 Compliance with Accounting Standards

The financial information is not intended to achieve full compliance with the provision of UK Generally Accepted Accounting Principles.

1.3 Turnover

Turnover represents amounts receivable for services.

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings

Value

15% written down

1.5 Leasing and Hire Purchase Commitments

Assets obtained under hire purchase contracts and finance leases are capitalized as Tangible Assets and depreciation over shorted of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

GEOFFREY DARLING ASSOCIATES LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30TH JUNE 2013

			2013 £
2 Operating (loss) profit			
Operating (loss) profit is stated after charging:			
Depreciation of tangible assets			<u>1318</u>
3 Tangible fixed assets			
Cost			
Additions			<u>17578</u>
At 30 th June 2013			<u>17578</u>
Depreciation			
Charge for the period			<u>1318</u>
At June 30 th 2013			<u>1318</u>
Net book value			
At 30 th June 2013			<u>16260</u>
4 Creditors: Amounts, Falling			
Accruals			1400
Bank overdraft			<u>11444</u>
			<u>£ 12844</u>
5 Members' Interest	Members' Capital	Debts	Total
Capital introduced	16000		16000
Profit for the financial period		18384	18384
Divided among members		<u>(22861)</u>	<u>(22861)</u>
Balance at 30 th June 2013	<u>16000</u>	<u>£ (4777)</u>	£ <u>11523</u>