GAME ON EVENT MANAGEMENT LLP

LLP number: OC 379821

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st MARCH 2018

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Annual report and financial statements for the period ended 31st March 2018

CONTENTS

| | |
|---|---|
| Partnership information | 2 |
| Members' report | 3 |
| Profit and loss account | 5 |
| Notes the financial statements | 8 |
| Detailed profit and loss account | 10 |

Annual report and financial statements for the period ended 31st March 2018

## PARTNERSHIP INFORMATION

| | |
|---|---|
| **LLP Number** | OC379821 |
| **Registered office** | Shooters Hill Barn<br>Wem Road<br>Clive<br>Wem<br>Shropshire<br>SY4 5PP |
| **Members** | T Reece<br><br>J Reece |

Annual report and financial statements for the period ended 31st March 2018

**MEMBERS' REPORT**

The members present their report and unaudited financial statements of the partnership for the period ended 31st March 2015.

**Principal activities and business review**

The principal activity of the LLP is event management.
In the opinion of the members the LLP's state of affairs is satisfactory.

**Results and distribution of profits**

The trading results for the period and the LLP's financial position at 31st March 2015 are shown in the attached financial statements.

**The members**

T Reece
J Reece

**Statement of members' responsibilities**

The members are responsible for preparing the Report of the members and the financial statements in accordance with applicable law and regulations.

The Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) regulations 2008 (the 2008 Regulations) require the members to prepare financial statements for each financial year. Under the law members have elected to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements the members are required to:

- select suitable accounting policies and then apply them consistently;

- make judgements and estimates that are reasonable and prudent

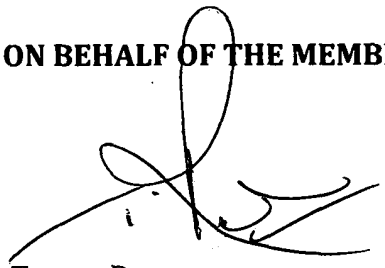
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting record that disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the 2008 Regulations. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small LLP provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Ct 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2008).

**ON BEHALF OF THE MEMBERS**



Trevor Reece

Member

Date: 3/9/2018

| **Profit and Loss account** | £ |
|---|---|
| profit on ordinary activities | 9304 |
| Taxation | 0 |
| profit after taxation | 9304 |
| Accumulated profits carried forward | 0 |

All of the activities of the LLP are classed as continuing.

| **Balance Sheet** | £ |
|---|---|
| **Fixed assets** | **0** |
| **Current Assets** | |
| Cash at bank and in hand | 5181 |
| Sundry debtors and prepayments | 0 |
| Trade debtors | 0 |
| **Creditors: amounts falling due within one year** | |
| Trade creditors | 0 |
| Sundry creditors and accruals | 0 |
| Net Current Assets/ (Liabilities) | 5181 |
| Net Assets/ (Liabilities) | 5181 |
| **Capital and Reserves** | |
| **Capital contribution** | |
| Capital contribution | 2230 |
| Revenue reserves | 2951 |
| **Total member funds** | **5181** |

The notes on pages 8 to 10 form part of these financial statements.

For the period ended 31st March 2014 the LLP was entitled to exemption under section 477(2) of the Companies act 2006 (as modified by the Limited Liability Partnership Regulations 2008).

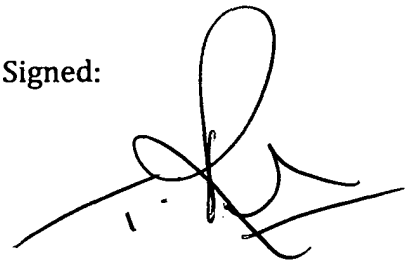
The members acknowledge their responsibility for:

- ensuring the limited liability partnership keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnership Regulations 2008; and

- preparing the financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnership Regulations 2008 relating to financial statements, so far as applicable to the limited liability partnership.

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies act 2006 as modified by the Limited Liability Partnership Regulations 2008, relating to small limited liability partnerships.

Signed:



Trevor Reece
Member

Date: 3-9-18

## Notes to the Financial Statements

### 1. ACCOUNTING POLICIES

**Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles in the United Kingdom.

**Going concern**

The LLP relies on the continued and on-going financial support of its members.

**Income**

Income is accounted for on a receivable basis.

**Fixed assets**

Fixed assets are stated at cost less accumulate depreciation.

**Depreciation**

Depreciation is calculated on a straight line basis to write off the cost of the asset over its estimated useful life.

**Statement of cash flows**

Under FRS 1 (revised 1996) the LLP is exempt from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small entity in accordance with the small companies exemption in companies legislation.

### 2. TAXATION

No provision has been made for taxation in these financial statements. Each member is exclusively liable for any tax liabilities arising out of their interest in the LLP, which will be assessed on the individual member and not the LLP itself.

### 3. FINANCIAL SUPPORT

The members of the LLP will continue to provide financial support to the LLP to meet its existing and future liabilities.

## 4. CONTROLLING PARTY

Management and control of the LLP is exercised by the members.

## 5. CAPITAL CONTRIBUTIONS

No additional capital contributions were made by members during the financial period. Future profits of a capital nature are to be shared between the members in proportion to the amount of capital provided by each member. Each member may receive drawings from the LLP account of their entitlement to profits in such amounts as shall be determined by the member.

## 6. MOVEMENT ON MEMBERS' INTERESTS

| | **Members' Capital** | **Other Reserves** | Total |
|---|---|---|---|
| Opening balance | 8139 | 0 | 8139 |
| Members capital introduced | 0 | 0 | 0 |
| Profit (loss) for the period | | 9304 | 9304 |
| Members' capital repaid | 0 | 0 | 0 |
| Members' drawings | 0 | 0 | 0 |
| Closing balance | 8139 | 9304 | 17443 |

## 7. FIXED ASSETS

All the assets are depreciated on a straight line basis over their estimated useful life with a full years depreciation charged in the year of acquisition.

No assets were depreciated during the financial period.

Annual report and financial statements for the period ended 31st March 2018

| **Detailed Profit and Loss Account for the period ended 31st March 2015** | **£** |
|---|---|
| **INCOME** | 59796 |
| **EXPENSES** | |
| Catering and hospitality | 12574 |
| Clay launching | 9703 |
| Cartridges | 18887 |
| Office costs | 628 |
| Insurance | 1580 |
| Administration | 442 |
| Sundry expenses | 2402 |
| Vehicle expenses | 1353 |
| Research & Development | 2797 |
| Waste management | 126 |
| **Total expenses** | **50492** |
| **Net profit / (loss)** | **9304** |