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COMPANY REGISTRATION NUMBER OC378921

EDWARD TREHEARNE WEALTH MANAGEMENT LLP
ABBREVIATED FINANCIAL STATEMENTS
31 MARCH 2016

DALY, HOGGETT & CO.

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EDWARD TREHEARNE WEALTH MANAGEMENT LLP

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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EDWARD TREHEARNE WEALTH MANAGEMENT LLP

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	£	2015 £
FIXED ASSETS				
Intangible assets	2		306,029	343,962
Tangible assets			2,303	3,360
			<u>308,332</u>	<u>347,322</u>
CURRENT ASSETS				
Debtors		20,236		20,750
Cash at bank and in hand		23,163		54,913
		<u>43,399</u>		<u>75,663</u>
CREDITORS: Amounts falling due within one year	3	<u>79,017</u>		<u>42,036</u>
NET CURRENT (LIABILITIES)/ASSETS			(35,618)	33,627
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>272,714</u>	<u>380,949</u>
CREDITORS: Amounts falling due after more than one year	4		<u>115,356</u>	<u>228,488</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>157,358</u>	<u>152,461</u>
REPRESENTED BY:				
Loans and other debts due to members				
Other amounts			157,308	152,411
EQUITY				
Members' other interests - members' capital			50	50
			<u>157,358</u>	<u>152,461</u>
TOTAL MEMBERS' INTERESTS				
Loans and other debts due to members			157,308	152,411
Members' other interests			50	50
			<u>157,358</u>	<u>152,461</u>

For the year ended 31 March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 21 November 2016, and are signed on their behalf by:



Mr E Trehearne

Registered Number: OC378921

The notes on pages 2 to 3 form part of these abbreviated accounts.

EDWARD TREHEARNE WEALTH MANAGEMENT LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP 2014).

(b) Turnover

The turnover shown in the profit and loss account represents amounts due for services provided during the year.

(c) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years straight line

(d) Fixed assets

All fixed assets are initially recorded at cost.

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 5 years straight line

(f) Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

EDWARD TREHEARNE WEALTH MANAGEMENT LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST OR VALUATION			
At 1 April 2015	443,155	5,283	448,438
Additions	6,718	—	6,718
At 31 March 2016	449,873	5,283	455,156
DEPRECIATION			
At 1 April 2015	99,193	1,923	101,116
Charge for year	44,651	1,057	45,708
At 31 March 2016	143,844	2,980	146,824
NET BOOK VALUE			
At 31 March 2016	306,029	2,303	308,332
At 31 March 2015	343,962	3,360	347,322

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the LLP:

	2016 £	2015 £
Bank loans and overdrafts	70,000	34,000
Other creditors including taxation and social security	3,857	3,704
	73,857	37,704

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the LLP:

	2016 £	2015 £
Bank loans and overdrafts	14,105	127,068
Other creditors including taxation and social security	101,251	101,420
	115,356	228,488