COMPANY REGISTRATION NUMBER OC378921

EDWARD TREHEARNE WEALTH MANAGEMENT LLP

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2014

DALY, HOGGETT & CO.
Chartered Accountants
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EDWARD TREHEARNE WEALTH MANAGEMENT LLP

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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EDWARD TREHEARNE WEALTH MANAGEMENT LLP

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	£	2013 £
FIXED ASSETS	2			
Intangible assets			388,278	413,092
Tangible assets			2,826	2,452
			391,104	415,544
CURRENT ASSETS				
Debtors		11,475		9,119
Cash at bank and in hand		37,502		18,090
		48,977		27,209
CREDITORS: Amounts falling due within one year	3	326,513		397,471
NET CURRENT LIABILITIES			(277,536)	(370,262)
TOTAL ASSETS LESS CURRENT LIABILITIES			113,568	45,282
CREDITORS: Amounts falling due after more than one year	4		14,988	-
NET ASSETS ATTRIBUTABLE TO MEMBERS			98,580	45,282
REPRESENTED BY:				
Loans and other debts due to members				
Other amounts	5		98,530	45,182
EQUITY				
Members' other interests - members' capital			50	100
			98,580	45,282
TOTAL MEMBERS' INTERESTS				
Loans and other debts due to members	5		98,530	45,182
Members' other interests			50	100
			98,580	45,282

For the year ended 31 March 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 27 November 2014, and are signed on their behalf by:

MR E TREHEARNE

Registered Number: OC378921

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with applicable UK accounting standards and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

(b) Cash flow statement

The members have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the LLP is small.

(c) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

(d) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10 years straight line

(e) Fixed assets

All fixed assets are initially recorded at cost.

(f) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	5 years straight line

(g) Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST OR VALUATION			
At 1 April 2013	**423,684**	**2,776**	**426,460**
Additions	**19,471**	**1,052**	**20,523**
At 31 March 2014	**443,155**	**3,828**	**446,983**
DEPRECIATION			
At 1 April 2013	**10,592**	**324**	**10,916**
Charge for year	**44,285**	**678**	**44,963**
At 31 March 2014	**54,877**	**1,002**	**55,879**
NET BOOK VALUE			
At 31 March 2014	**388,278**	**2,826**	**391,104**
At 31 March 2013	413,092	2,452	415,544

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the LLP:

	2014 £	2013 £
Other creditors including taxation and social security	**322,779**	395,151

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the LLP:

	2014 £	2013 £
Other creditors including taxation and social security	**14,988**	-

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014 £	2013 £
Loans from members	–	10,636
Amounts owed to members in respect of profits	**98,530**	34,546
	98,530	45,182