Limited Liability Partnership Registration No. OC377421 (England and Wales)

LASERCOMB SOLUTIONS LLP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2017

PAGES FOR FILING WITH REGISTRAR

LASERCOMB SOLUTIONS LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	Mr A Baxter Mr M Guest Mr M Ridings
Limited liability partnership number	OC377421
Registered office	Unit 2 Meir Road Old Forge Drive Redditch Worcestershire B98 7SY
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY

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ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LASERCOMB SOLUTIONS LLP FOR THE YEAR ENDED 5 APRIL 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lasercomb Solutions LLP for the year ended 5 April 2017 which comprise, the Balance Sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the limited liability partnership's members of Lasercomb Solutions LLP, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lasercomb Solutions LLP and state those matters that we have agreed to state to the limited liability partnership's members of Lasercomb Solutions LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lasercomb Solutions LLP and its members as a body, for our work or for this report.

It is your duty to ensure that Lasercomb Solutions LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lasercomb Solutions LLP. You consider that Lasercomb Solutions LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lasercomb Solutions LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

Chartered Accountants

2 January 2018

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

LASERCOMB SOLUTIONS LLP

BALANCE SHEET

AS AT 5 APRIL 2017

	Notes	2017 £	2017 £	2016 £	2016 £
Current assets					
Debtors	2	60,315		39,695	
Cash at bank and in hand		18,873		8,342	
		79,188		48,037	
Creditors: amounts falling due within one year	3	(47,102)		(46,570)	
Net current assets			32,086		1,467
Represented by:					
Loans and other debts due to members within one year	4				
Amounts due in respect of profits			23,329		(4,786)
Other amounts			8,757		6,253
			32,086		1,467
Total members' interests	4				
Amounts due from members			-		(44)
Loans and other debts due to members			32,086		1,467
			32,086		1,423

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 5 April 2017 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

The financial statements were approved by the members and authorised for issue on 2 January 2018 and are signed on their behalf by:

Mr M Guest
Designated member

Limited Liability Partnership Registration No. OC377421

1 Accounting policies

Limited liability partnership information

Lasercomb Solutions LLP is a limited liability partnership incorporated in England and Wales. The registered office is Unit 2 Meir Road, Old Forge Drive, Redditch, Worcestershire, B98 7SY.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 5 April 2017 are the first financial statements of Lasercomb Solutions LLP prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 6 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents the amounts recoverable for the services provided to clients, excluding value added tax, under contractual obligations which are performed gradually over time.

If, at the Balance sheet date, completion of contractual obligations is dependent on external factors (and thus outside the control of the Limited Liability Partnership), then revenue is recognised only when the event occurs. In such cases, costs incurred up to the Balance sheet date are carried forward as work in progress.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Debtors

Amounts falling due within one year:	2017 £	2016 £
Trade debtors	36,408	31,459
Amounts due from members	-	44
Other debtors	23,907	8,192
	60,315	39,695

3 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	45,987	42,176
Other creditors	1,115	4,394
	47,102	46,570

4 Reconciliation of Members' Interests

	EQUITY	DEBT		TOTAL
	Members' other interests	Loans and other debts due to members less any amounts due from members in debtors		MEMBERS' INTERESTS
	Other reserves	Other amounts	Total	Total 2017
	£	£	£	£
Amounts due to members		1,467		
Amounts due from members		(44)		
Members' interests at 6 April 2016	-	1,423	1,423	1,423
Profit for the financial year available for discretionary division among members	31,575	-	-	31,575
Members' interests after profit for the year	31,575	1,423	1,423	32,998
Allocation of profit for the financial year	(31,575)	31,575	31,575	-
Introduced by members	-	7,334	7,334	7,334
Drawings	-	(8,246)	(8,246)	(8,246)
Members' interests at 5 April 2017	-	32,086	32,086	32,086
Amounts due to members		32,086		
		32,086		

There are no restrictions on the ability of members to reduce the amount of Members' other interests.

5 **Loans and other debts due to members**

	2017	2016
	£	£
Analysis of loans		
Amounts falling due within one year	32,086	1,467
Amounts falling due after more than one year	-	-
	32,086	1,467

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

6 **Related party transactions**

Lasercomb Dies Limited
Company in which designated members are directors and shareholders.

During the year Lasercomb Solutions LLP made purchases from Lasercomb Dies Limited of £116,239 (2016: £29,647).

Included within trade creditors is an amount owing to Lasercomb Dies Limited of £34,509 (2016: £30,881).

Included within other debtors is an amount owed from Lasercomb Dies Limited of £7,682 (2016: £4,185).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.