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Seaton Park Consortium LLP

Unaudited Abbreviated Accounts

for the Period from 31 May 2012 to 31 March 2013



Kennedy Legg
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Seaton Park Consortium LLP

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The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

Chartered Accountants' Report to the Members on the Unaudited Financial Statements of Seaton Park Consortium LLP

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of Seaton Park Consortium LLP for the period ended 31 March 2013 set out on pages from the LLP's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the members of Seaton Park Consortium LLP, as a body, in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval the financial statements of Seaton Park Consortium LLP and state those matters that we have agreed to state to the members of Seaton Park Consortium LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Seaton Park Consortium LLP and its members as a body for our work or for this report

It is your duty to ensure that Seaton Park Consortium LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and of Seaton Park Consortium LLP You consider that Seaton Park Consortium LLP is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the financial statements of Seaton Park Consortium LLP For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Kennedy Legg

Kennedy Legg
Accountants

18 December 2013

Stafford House
10 Prince of Wales Road
Dorchester
Dorset
DT1 1PW

Seaton Park Consortium LLP

Abbreviated Balance Sheet as at 31 March 2013

	31 March 2013	
	£	£
Represented by:		
Members' capital and reserves		-

For the financial period ended 31 March 2013, the LLP was entitled to exemption from audit under section 480 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 relating to dormant LLPs

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the members on 18 December 2013 and signed on their behalf by

Barry John Crook
Designated Member

The notes on page 3 form an integral part of these financial statements

Seaton Park Consortium LLP

Notes to the abbreviated accounts for the Period Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP These amounts are also included within members' remuneration charged to the profit and loss account

A member's share of the profit or loss for the year is accounted for as an allocation of profits Unallocated profits and losses are included within 'other reserves'

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities