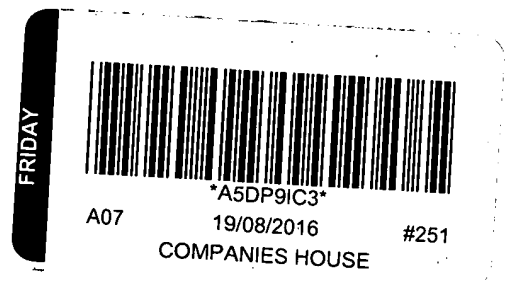


REGISTERED NUMBER: OC372721 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Montague Asset Management LLP



Montague Asset Management LLP (Registered number: OC372721)

Contents of the Abbreviated Accounts
for the year ended 31 March 2016

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Montague Asset Management LLP

General Information
for the year ended 31 March 2016

DESIGNATED MEMBERS: Mr S M Clark
Mrs F A Clark
The Churchmanor Estates Co PLC

REGISTERED OFFICE: 3 Black Horse Lane
Ipswich
Suffolk
IP1 2EF

REGISTERED NUMBER: OC372721 (England and Wales)

ACCOUNTANTS: Jonathan Penn and Company
Haughley
Stowmarket
Suffolk
IP14 3PJ

Montague Asset Management LLP (Registered number: OC372721)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	2	28,717	26,352
Investments	3	200	-
		<u>28,917</u>	<u>26,352</u>
CURRENT ASSETS			
Stocks		368,096	-
Debtors		460,332	121,204
Investments		12,040	12,040
Cash at bank		456,314	1,300,318
		<u>1,296,782</u>	<u>1,433,562</u>
CREDITORS			
Amounts falling due within one year		87,488	44,286
		<u>87,488</u>	<u>44,286</u>
NET CURRENT ASSETS		<u>1,209,294</u>	<u>1,389,276</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>1,238,211</u></u>	<u><u>1,415,628</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

Notes	2016		2015	
	£	£	£	£
LOANS AND OTHER DEBTS DUE TO MEMBERS		135,221		312,638
MEMBERS' OTHER INTERESTS				
Capital accounts		1,102,990		1,102,990
		<u>1,238,211</u>		<u>1,415,628</u>
TOTAL MEMBERS' INTERESTS				
Loans and other debts due to members		135,221		312,638
Members' other interests		1,102,990		1,102,990
		<u>1,238,211</u>		<u>1,415,628</u>

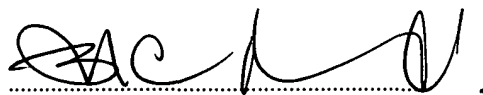
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 11th July 2016 and were signed by:



Mr S M Clark - Designated member

Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Preparation of consolidated financial statements

The financial statements contain information about Montague Asset Management LLP as an individual LLP and do not contain consolidated financial information as the parent of a group. The LLP has taken the option under Section 398 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	35,195
Additions	11,938
At 31 March 2016	47,133
DEPRECIATION	
At 1 April 2015	8,843
Charge for year	9,573
At 31 March 2016	18,416
NET BOOK VALUE	
At 31 March 2016	28,717
At 31 March 2015	26,352

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2016

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	200
At 31 March 2016	200
NET BOOK VALUE	
At 31 March 2016	200

The LLP's investments at the Balance Sheet date in the share capital of companies include the following:

Montague Strategic Land Limited

Nature of business: Dormant

	% holding	
Class of shares:	100.00	
Ordinary £100		2016
		£
Aggregate capital and reserves		100

Dormy Lodge Limited

Nature of business: Property development

	% holding	
Class of shares:	100.00	
Ordinary £100		2016
		£
Aggregate capital and reserves		(50)
Loss for the year		(150)