

Registered No ~~02303395~~

02372221

ETFGI LLP

Report and Accounts

Period from 8 February to 31 March 2012

MONDAY



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31/12/2012

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COMPANIES HOUSE

Balance sheet

at 31 March 2012

	Notes	2012 £
Fixed Assets		4,220
Current Assets		
Debtors		112,757
Cash		88,017
		200,774
Current liabilities		
Creditors amounts falling due within one year		(13,614)
Net current assets		187,160
Net assets attributable to members		191,380
Represented by: Equity		
Members' capital	2	205,000
Other reserves	2	(13,620)
		191,380
Memorandum of members' total interests		
Amounts owed by members		(86,013)
Members' other interests		191,380
Total members' interests		105,367

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small companies regime

For the period ended 31 March 2012 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to limited liability partnerships by of The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008)

The designated members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Members on 28 December 2012 and signed on their behalf by

D A Fuhr
Designated Member



Notes to the accounts

at 31 March 2012

1. Accounting policies

Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards, under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' (SORP) issued in March 2006

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken to the profit and loss account.

Taxation

No provision has been made for taxation in the financial statements. Each member is exclusively liable for any tax liabilities arising out of their interest in the LLP which will be assessed on the individual members and not on the LLP.

Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and provision for impairment, where impairment is expected to be permanent. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - Over 3 years

2. Reconciliation of movements in members' interests

	<i>Members' capital</i>	<i>Other reserves</i>	<i>Total members' other interests</i>	<i>Loans and other debts due to/(from) members</i>	<i>Members' total interests</i>
	£	£	£	£	£
At 8 February 2012	-	-	-	-	-
Loss for the period for discretionary division among members	-	(13,620)	(13,620)	-	(13,620)
Capital introduced by members	205,000	-	205,000	-	205,000
Other payments (to)/from members	-	-	-	(86,013)	(86,013)
At 31 March 2012	205,000	(13,620)	191,380	(86,013)	105,367