

REGISTERED NUMBER: OC371821 (England and Wales)

LTJ PARTNERSHIP LLP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017



**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

LTJ PARTNERSHIP LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DESIGNATED MEMBERS: T J James
V Leader
Mrs J Leader

REGISTERED OFFICE: Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

REGISTERED NUMBER: OC371821 (England and Wales)

ACCOUNTANTS: Lucentum Ltd
Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

LTJ PARTNERSHIP LLP (REGISTERED NUMBER: OC371821)

**BALANCE SHEET
31 MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		466		2,338
Investment property	4		2,025,000		2,871,684
			<u>2,025,466</u>		<u>2,874,022</u>
CURRENT ASSETS					
Debtors	5	209,742		1,607	
Cash at bank		8,355		12,598	
		<u>218,097</u>		<u>14,205</u>	
CREDITORS					
Amounts falling due within one year	6	4,127		9,140	
NET CURRENT ASSETS			<u>213,970</u>		<u>5,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>2,239,436</u>		<u>2,879,087</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		77		117,537
MEMBERS' OTHER INTERESTS					
Capital accounts			1,518,333		2,420,524
Other reserves			721,026		341,026
			<u>2,239,436</u>		<u>2,879,087</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		77		117,537
Members' other interests			2,239,359		2,761,550
Amounts due from members	5		(157,552)		-
			<u>2,081,884</u>		<u>2,879,087</u>

The LLP is entitled to exemption from audit under Section 479A of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to subsidiary LLPs for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

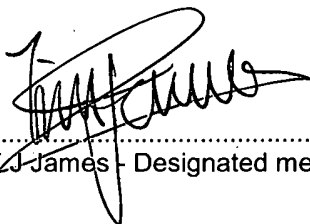
LTJ PARTNERSHIP LLP (REGISTERED NUMBER: OC371821)

**BALANCE SHEET - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 29th December 2017 and were signed by:



.....
TJ James - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

LTJ Partnership LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents amounts receivable from the company's principal activities, all of which arise within the United Kingdom.

Rents receivable is recognised when rent is agreed and represents rents outside customers at invoiced amounts less value added tax where applicable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Investment property

Investment properties are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the profit or loss.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016			
and 31 March 2017	8,499	773	9,272
DEPRECIATION			
At 1 April 2016	6,333	601	6,934
Charge for year	1,700	172	1,872
At 31 March 2017	8,033	773	8,806
NET BOOK VALUE			
At 31 March 2017	466	-	466
At 31 March 2016	2,166	172	2,338

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016	2,871,684
Disposals	(1,226,684)
Revaluations	380,000
At 31 March 2017	2,025,000
NET BOOK VALUE	
At 31 March 2017	2,025,000
At 31 March 2016	2,871,684

Fair value at 31 March 2017 is represented by:

	£
Valuation in 2015	341,026
Valuation in 2017	380,000
Cost	1,303,974
	2,025,000

If investment property had not been revalued it would have been included at the following historical cost:

	31.3.17 £	31.3.16 £
Cost	1,303,974	2,530,658

Investment properties were valued on an open market basis on 31 March 2017 by the members of the LLP.

When valuing the properties the members took into consideration valuations undertaken by Ashton & Charters on 26 May 2015.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Amounts due from members	157,552	-
Other debtors	50,000	-
Prepayments	2,190	1,607
	209,742	1,607

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Accruals and deferred income	4,127	9,140

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.