

REGISTERED NUMBER: OC371821 (England and Wales)

LTJ PARTNERSHIP LLP

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



LTJ PARTNERSHIP LLP

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

LTJ PARTNERSHIP LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DESIGNATED MEMBERS:

T J James
S Treacher
V Leader
Mrs J Leader

REGISTERED OFFICE:

Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

REGISTERED NUMBER:

OC371821 (England and Wales)

ACCOUNTANTS:

Lucentum Ltd
Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Tangible assets	2	2,338	4,296
Investment property	3	2,871,684	2,871,684
		<u>2,874,022</u>	<u>2,875,980</u>
CURRENT ASSETS			
Debtors		1,607	1,583
Cash at bank		12,598	16,721
		<u>14,205</u>	<u>18,304</u>
CREDITORS			
Amounts falling due within one year		9,140	8,151
		<u>9,140</u>	<u>8,151</u>
NET CURRENT ASSETS		5,065	10,153
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>2,879,087</u>	<u>2,886,133</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		117,537	124,583
MEMBERS' OTHER INTERESTS			
Capital accounts		2,420,524	2,420,524
Revaluation reserve		341,026	341,026
		<u>2,879,087</u>	<u>2,886,133</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		117,537	124,583
Members' other interests		2,761,550	2,761,550
		<u>2,879,087</u>	<u>2,886,133</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

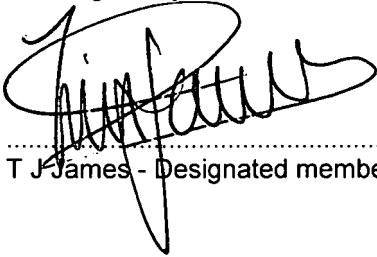
- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 29/12/16 and were signed by:



T J James - Designated member

LTJ PARTNERSHIP LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents rent received during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Investment property

Investment properties are revalued annually to open market value, and no depreciation is provided. The aggregate surplus or deficit arising on revaluation is transferred to the revaluation reserve except where a deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	9,272
DEPRECIATION	
At 1 April 2015	4,976
Charge for year	1,958
At 31 March 2016	6,934
NET BOOK VALUE	
At 31 March 2016	2,338
At 31 March 2015	4,296

3. INVESTMENT PROPERTY

The investment properties were valued by the members on an open market basis at 31 March 2016.

When valuing the properties the members took into consideration valuations of some of the properties undertaken by Ashton & Charters on 26 May 2015.

The historical cost of the investment properties at the balance sheet date was £2,530,658.