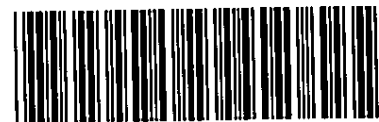


Limited Liability Partnership Registration No OC370021 (England and Wales)

FALKNER HOUSE LLP
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2012

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COMPANIES HOUSE

FALKNER HOUSE LLP

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FALKNER HOUSE LLP

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets	2		1,444,112
Current assets			
Stocks		321	
Debtors		67,659	
Cash at bank and in hand		489,267	
		<u>557,247</u>	
Creditors: amounts falling due within one year		<u>(606,418)</u>	
Net current liabilities			(49,171)
Total assets less current liabilities			<u>1,394,941</u>
REPRESENTED BY			
Loans and other debts due to members within one year			
Other amounts			1,394,941
			<u>1,394,941</u>
Members' other interests:			
			<u>1,394,941</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			1,394,941
			<u>1,394,941</u>

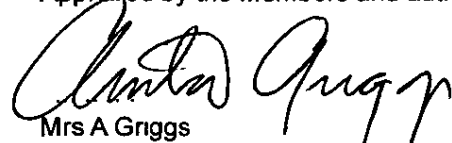
For the financial period ended 31 August 2012 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

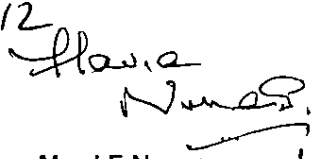
The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members and authorised for issue on

18-12-2012

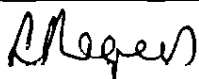

Mrs A Griggs
Designated Member


Mrs J F Nunes
Designated Member

FALKNER HOUSE LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2012



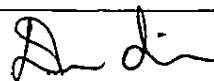
Mrs F J Rogers
Designated Member



Miss M E Griggs
Designated Member



Falkner House School Limited
Designated Member



Mrs E L Dixon
Designated Member



Miss C R Griggs
Designated Member

Limited Liability Partnership Registration No OC370021

FALKNER HOUSE LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	nil
Musical instruments	20% reducing balance
Computer equipment	30% reducing balance
Fixtures, fittings & equipment	20% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

FALKNER HOUSE LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2012

2 Fixed assets

	Tangible assets
	£
Cost	
At 21 November 2011	-
Additions	1,464,487
At 31 August 2012	1,464,487
Depreciation	
At 21 November 2011	-
Charge for the period	20,375
At 31 August 2012	20,375
Net book value	
At 31 August 2012	1,444,112